



Board of Directors Suitability Assessment Policy and Procedure

GROUP CORPORATE GOVERNANCE DIVISION

July ~~2022~~2024

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NATIONAL BANK OF GREECE

Board of Directors Suitability Assessment Policy and Procedure

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1. Introduction

In accordance with Articles 88(1) and 91(1) and (7) of Directive 2013/36/EU (CRD), as in force, the Bank's Board of Directors ("the Board") defines, oversees and is accountable for the implementation of the governance arrangements that ensure effective and prudent management of the Bank, while also the Board ~~of Directors~~ must be suitable in order to carry out its responsibilities and be composed in such a way that contributes to the effective management of the Bank and balanced decision-making.

In particular, in accordance with Article 83(1) and (7) of Law 4261/2014, as in force, as this has transposed the aforementioned Article 91(1) and (7) of Directive 2013/36/EU, members of the Board ~~of Directors~~ shall at all times be of sufficiently good repute and possess sufficient knowledge, skills and experience to perform their duties. The overall composition of the Board ~~of Directors~~ shall reflect an adequately broad range of experiences. Members of the Board ~~of Directors~~ shall, in particular, fulfil the requirements set out in paragraphs 2 to 8 the applicable legal and regulatory framework concerning suitability assessment.

Further on, in accordance with the Bank of Greece Executive Committee Act No 224/21.12.2023 on the assessment of suitability for the taking up of a post as a member of the Board of Directors and as a key function holder, adopting the joint EBA-ESMA Guidelines on the assessment of suitability of members of the management body and key function holders (EBA/GL/2021/06), institutions are primarily responsible for ensuring that members of the Board fulfil the suitability criteria on an ongoing basis, and need to establish appropriate policies and procedures for this purpose, while the nomination committee has a key role in assessing the suitability, diversity and composition of the Board.

Similarly, in accordance with the European Central Bank Guide to Fit and Proper assessments (December 2021), the credit institutions are primarily responsible for the initial and ongoing assessment of the suitability of the members of the management body.

2. Regulatory Framework - Purpose and Objectives of the Policy

In this context, the present Board of Directors Suitability Assessment Policy and Procedure (the "Policy") aims to set out the criteria to be used in the assessment of the Board members, including the suitability criteria provided in the applicable regulatory framework and to explain in greater detail the policies, practices and processes applied by the Bank when assessing the suitability of members of the Board.

The Policy is an internal NBG document that complements the Bank's governance framework, and should be read in conjunction with the Hellenic Corporate Governance Code of the Hellenic Corporate Governance Council, which the Bank has adopted, in accordance with article 17 of Law 4706/2020, NBG's Corporate Governance Code and Internal Regulation, the Policy for the nomination of candidates to the NBG Board of Directors, in which additional provisions are included in relation to the process for the selection and appointment, re-appointment of members of the Board, as well as the Board of Directors Diversity Policy which includes provisions on the diversity criteria applying to the Board of Directors (e.g. adequate representation per gender).

The main objectives of the Policy are:

- to incorporate into the Bank's internal framework and ensure the implementation of the relevant regulatory requirements under EU and national law, ensuring compliance with the current legal and regulatory framework within which the Bank operates, further protecting and enhancing the Bank's reputation and corporate image and its relationship with the regulatory authorities, and
- to ensure the effective and prudent management of the Bank and the effectiveness and soundness of the Bank's governance arrangements.

The Policy is based on the current regulatory framework to which the Bank is subject and has been designed taking into account especially the following:

- the provisions of Law 4706/2020 on "Corporate governance of public limited liability companies, modern capital market, incorporation into Greek legislation of Directive (EU) 2017/828, measures to implement Regulation (EU) 2017/1131 and other provisions" and respective regulatory guidelines as available, i.e., Hellenic Capital Market Commission ("HCMC") Circular No. 60, issued on 18.09.2020, as in force, as well as relevant clarifications provided by the HCMC (-e.g., questions and answers-)
- the provisions of Law 4261/2014, as in force,
- the provisions of Law 3864/2010, as well as the Relationship Framework Agreement (RFA) entered into between the Bank and the HFSF, both as in force,
- Bank of Greece Executive Committee Act No 224/21.12.2023 on the assessment of suitability for the taking up of a post as a member of the Board of Directors and as a key function holder ("Bank of Greece Executive Committee Act No 224/21.12.2023"), adopting the joint EBA-ESMA Guidelines on the assessment of suitability of members of the management body and key function holders (EBA/GL/2021/06),
- ~~the Bank of Greece Executive Committee Act 142/11.6.2018 on the "Procedures for (a) the authorisation of credit institutions in Greece; (b) the acquisition of, or increase in, a holding in credit institutions; and (c) the taking up of a post as a member of the board of directors and as a key function holder of credit institutions", as well as the Bank of Greece Executive Committee Act 205/18.05.2022, including the new Questionnaire for the fit and proper assessment of members of the board of directors and key function holders to be submitted for the implementation of the provisions of Bank of Greece Executive~~

~~Committee Act No. 142/11.06.2018, by means of which the respective ECB Questionnaire on fit and proper is adopted.~~

- ~~• the European Central Bank Guide to Fit and Proper assessments (December 2021), and~~
- ~~• the HFSF Guidelines on Board Selection Process.~~

In any case, the Bank shall follow the provisions of the legal and regulatory framework as these are each time in force, including with regard to preserving diversity and gender representation on the Board of Directors.

3. Governance

This Policy shall be approved by the General Meeting of Shareholders following proposal by the Bank's Board of Directors, upon recommendation of the Corporate Governance and Nominations Committee (CGNC).

Within this context, in accordance with Article 3 par. 3 of Law 4706/2020, the Board of Directors, following proposal of the CGNC, submitted the Board of Directors Suitability Assessment Policy and Procedure for approval to the Annual General Meeting of Shareholders, held on 30.07.2021, while an updated version of the said Policy, including adjustments in accordance with the latest ECB Guide to Fit and Proper, was submitted for approval to Annual General Meeting held on 28.07.2022. Further an updated version of this Policy, including adjustments in accordance with Bank of Greece Executive Committee's Act No 224/21.12.2023 adopting the joint EBA-ESMA Guidelines on the assessment of suitability of members of the management body and key function holders (EBA/GL/2021/06), was submitted for approval to the Annual General Meeting of Shareholders of 25.07.2024.

The Group Corporate Governance Division is responsible for assessing on an annual basis, or whenever deemed necessary, especially in the case of changes in the relevant regulatory framework, the need to review the present Policy and submitting, if required, relevant proposal to the Corporate Governance and Nominations Committee as appropriate. In any case, the Policy shall be reviewed whenever deemed necessary, especially in the case of changes in the relevant regulatory framework or in case of significant changes or events, taking also into account among others the recommendations of the Corporate Governance and Nominations Committee. Amendments to the Policy are approved by the Board of Directors and if they are material, i.e., if they introduce deviations/derogations or significantly change its content, particularly with regard to general principles and criteria implemented, are submitted to the General Meeting of Shareholders for approval in accordance with Article 3 par. 3 of L. 4706/2020. The Group Corporate Governance Division shall be responsible for the development of the present Policy and any revisions thereof, taking into consideration requirements for compliance with applicable legislation, internal policies or procedures and for supporting the CGNC in its duties relevant to the implementation of the Policy, while the Division shall ensure that any potential issues

of compliance risk or instances of non-compliance are reported to the Board of Directors as necessary.

Any requests from supervisory authorities regarding the issues provided in this Policy shall be reviewed by the CGNC, with the support of the Group Corporate Governance Division.

The Board is responsible for monitoring the implementation and effectiveness of the Policy, supported by the CGNC, the Company Secretary and the Group Corporate Governance Division. This includes that this Policy is aligned with the Bank's overall corporate governance framework, corporate culture and risk appetite and that the processes under the Policy should be fully operating as intended. The Group Corporate Governance Division shall be responsible for monitoring compliance with all regulatory requirements on notifications to supervisory authorities or disclosures required regarding the appointment of a new Board member, ~~or~~ the departure of a Board member and in any case shall provide information on any vacant positions within the Board.

4. General Principles

In order to be considered as a suitable candidate, prospective nominees should at least:

(a) fulfill the minimum requirements provided in the applicable regulatory framework, the Hellenic Corporate Governance Code of the Hellenic Corporate Governance Council, constituting the Hellenic Corporate Governance Code for Companies with securities listed on the stock market, which the Bank has adopted, the Bank's Corporate Governance Code, which includes additional provisions in compliance with more specific corporate governance framework applying to credit institutions, as well as provisions on internal arrangements and processes that the Bank implements, and internal policies, including with regard to qualifying criteria for Board membership, directors' incompatibilities, and independence criteria (where appropriate);

(b) fulfill the minimum eligibility criteria requirements provided in the legal and regulatory framework (e.g., stipulated in Law 3864/2010 (HFSF Law), as in force, regarding incompatibilities of Board members;

(c) meet the minimum suitability criteria set out in Article 83 of Law 4261/2014 that transposed into Greek Law Article 91 of the CRD and Bank of Greece Executive Committee Act No 224/21.12.2023, as in force, namely: (i) adequate knowledge, skills and experience; (ii) reputation, honesty and integrity; (iii) conflicts of interest and independence of mind; (iv) sufficient time commitment; (v) compliance with the limitation of directorships and (vi) collective suitability (as further detailed in **Annex I** of the Policy);

(d) have no systematic conflict of interest with the Bank as per the applicable regulatory and internal framework (including the Bank's Articles of Association, Code of Ethics and Policy for avoiding Conflicts of Interest for Board members, Senior Executives and other Related Parties of NBG);

(e) meet particular criteria as each time determined for the role and duties of the specific position.

5. Principles on the assessment of suitability of Board members and the Board

5.1. In accordance with the Bank of Greece Executive Committee Act No 224/21.12.2023/EBA/GL/2021/06, suitability means the degree to which an individual is deemed to have good repute and to have, individually and collectively with other individuals, adequate knowledge, skills and experience to perform her/his/their duties. Suitability also covers the honesty, integrity and independence of mind of each individual and his or her ability to commit sufficient time to performing her or his duties.

5.2. Individual suitability of Board members

a. The Bank aims to ensure that, in any case and at all times, all members of its Board of Directors are individually suitable for their respective roles.

b. The Board's Corporate Governance and Nominations Committee (CGNC) shall assess or re-assess the individual suitability of (prospective and appointed) members of Board on the basis of the criteria provided in the applicable regulatory framework and supervisory guidance (as these are described in **Annex I** of the Policy) and as per the particular provisions included therein.

c. The assessment or re-assessment shall take place in the following circumstances:

- when appointing new members of the Board;
- when re-appointing members of the Board, if the requirements of the position have changed or if the member is appointed to a different position within the Board. This assessment should be limited to ~~the members whose position has changed and to the analysis of the relevant aspects, taking into account any additional-new~~ requirements for the new position and to any information that may have changed since the previous assessment of the persons. Within this context it is noted that, in case of renewal of the mandate of an existing member, said member ~~will be considered suitable where no new facts have arisen since their last suitability assessment, as per the provisions of the ECB Guide to Fit and Proper;~~ is subject to reassessment, if appointed to a position other than the one already been assessed for, or if the requirements for holding the position assessed for, have changed. Furthermore, if a member has been

assessed within the past two years by the competent authority and is under assessment or re-assessment in accordance with the above, only the information that has changed since the previous assessment shall be submitted to the competent authority¹;

- on an ongoing basis, as further detailed below.
- d. The CGNC shall assess, in particular, whether or not the members:
- are of sufficiently good repute;
 - possess sufficient knowledge, skills and experience to perform their duties;
 - are able to act with honesty, integrity and independence of mind to effectively assess and challenge the decisions of the executive members of the Board and other relevant management decisions where necessary and to effectively oversee and monitor management decision-making;
 - are able to commit sufficient time to performing their functions in the Bank and whether or not the limitation of directorships under Article 83(3) of Law 4261/2014-91(3) of Directive 2013/36/EU, as each time in force, is being complied with.
- e. Where an assessment is made for a specific position, the assessment of sufficient knowledge, skills, experience and time commitment shall take into account the role/duties of the specific position concerned, such as for an executive or non-executive position, Board Chair, Chief Executive Officer, Chair of a particular Board Committee (e.g., the Audit/Risk Committee) etc. and consider any particular provisions that may apply for the role/duties per case.
- f. When assessing the suitability of an individual member of the Board, the CGNC, within the same time period, also assesses the collective suitability of the Board, as well as whether or not the overall composition of ~~the~~ Board Committees is adequate. In particular, the CGNC assesses what knowledge, skills and experience the individual brings to the collective suitability of the Board and whether the overall composition of the Board ~~is suitable and has reflects an~~ adequately collective broad range of knowledge, skills and experience to understand necessary for the prudent and effective management of the Bank's activities and main risks. There should be a sufficient number of members with knowledge in each area to enable effective discussions and challenges to be made and robust decisions to be taken.
- g. The CGNC monitors on an ongoing basis the suitability of the members of the Board to identify, in the light of any relevant new fact², situations where a reassessment of their suitability should be performed. In particular, a reassessment is performed in the following cases:

¹ If no changes have occurred, then the Bank shall provide the competent authority with a statutory declaration signed by the said member, informing the competent authority that there are no grounds for updating this information, as it remains unchanged from the previous assessment.

² Annex VII - Suitability Assessment Questionnaire, includes a Non-exhaustive list of examples of new facts that may affect the suitability of a member of the management body.

- when there are concerns regarding the individual or collective suitability of the members of the Board;
- in the event of a material impact on the reputation of a member of the Board, or the Bank, including cases where members do not comply with the Bank's Conflict of Interest Policy;
- as part of the review of ~~the~~ internal governance arrangements by the Board as required;
- where there are reasonable grounds to suspect that money laundering or terrorist financing has been or is being committed or attempted or there is an increased risk thereof in connection with ~~that the~~ institution and in particular in situations where information available suggests that the institution:
 - has not implemented appropriate internal controls or oversight mechanisms to monitor and mitigate ML/TF risks (e.g. identified by supervisory findings from on-site inspections or off-site inspections, supervisory dialogue or in the context of sanctions);
 - has been found to be in breach of its AML/CFT obligations in the home or host Member State or in a third country;
 - has materially changed its business activity or business model in a manner that suggests that its exposure to ML/TF risk has significantly increased;

As also stipulated in the ECB Guide to Fit and Proper, given the role of governance supervision in fighting AML, as stated also in the European Commission's 2020 AML Action Plan, new facts related to AML that may affect the suitability of a member of the ~~management body or key function holder~~ Board will always be the subject of a reassessment.

- in any event that can otherwise materially affect the suitability of the member of the Board, including cases where members do not comply with the Bank's Conflict of Interest Policy.

The Bank should on its own initiative, or on request of the competent authorities, submit its reassessment to the National Competent Authority (i.e., the Bank of Greece) or to the ECB, in accordance with the provisions of the applicable regulatory framework and guidelines, as each time in force.

Particularly in case a member takes on an additional directorship or starts to perform new relevant activities, the CGNC shall ~~provide clearance on the assumption of the new position also re-assess the sufficient time commitment of this member of the Board.~~

In any case, the CGNC performs a periodic suitability re-assessment at least annually.

5.3. Collective suitability of the Board

The Bank aims to ensure that at all times the Board collectively possesses adequate knowledge, skills and experience to be able to understand the Bank's activities,

including the main risks³. Notwithstanding the experience, knowledge and skills requirement for each member of the Board, the Bank aims to ensure that the overall composition of the Board ~~is suitable and has the~~ reflects an adequately collective broad range of knowledge, skills and experience to understand the institution's activities, including main risks, necessary for the prudent and effective management of the Bank, collectively being able to take appropriate decisions, taking into account its business model and strategy, its risk appetite and actual risk profile, ~~and~~ the nature, scope and location of its business and activities/markets in which the Bank operates.

- a. The CGNC assesses whether the Board is suitable collectively. Weaknesses identified in the collective suitability ~~within the overall composition~~ of the Board or its Committees should not necessarily lead to the conclusion that a particular member is individually not suitable.
- b. When assessing the collective suitability, the CGNC should assess whether the Board through its decisions has demonstrated a sufficient understanding of ML/TF risks and how these affect the institution's activities, and has demonstrated appropriate management of these risks, including corrective measures where necessary.
- c. The CGNC should assess or re-assess the collective suitability of the Board, in particular:
 - i. when applying for authorisation to take up the business, including situations where additional activities are authorized;
 - ii. when material changes to the composition of the Board occur, including for example:
 - when appointing new members of the Board;
 - when re-appointing members of the Board, if the requirements of the position have changed or if the members are appointed to a different position within the Board or following a re-assessment of the member in light of a new fact;
 - when appointed or reappointed members cease to be members of the Board.
 - iii. on an ongoing-basis, and especially in the following cases:
 - a) when there is a material change to the Bank's business model, risk appetite or strategy or structure at individual or group level;

³ Any references to "risks" in this Policy also include money laundering and terrorist financing risks, as well as environmental, social and governance (ESG) risk factors.

- b) as part of the review of ~~the~~ internal governance arrangements by the Board as necessary;
 - c) where there are reasonable grounds to suspect that money laundering or terrorist financing has been or is being committed or attempted or there is an increased risk thereof in connection with ~~that institution~~the Bank and in particular in situations where information available suggests that the ~~institution~~Bank:
 - o has not implemented appropriate internal controls or oversight mechanisms to monitor and mitigate ML/TF risks (e.g. identified by supervisory findings from on-site inspections or off-site inspections, supervisory dialogue or in the context of sanctions);
 - o has been found to be in breach of its AML/CFT obligations in the home or host Member State or in a third country;
 - o has materially changed its business activity or business model in a manner that suggest that its exposure to ML/TF risk has significantly increased;
 - d) in any event that can otherwise materially affect the collective suitability of the Board.
- iv. In any case, the CGNC performs a periodic suitability re-assessment at least annually.
- d. Where re-assessments of the collective suitability are performed, the CGNC should also focus the assessment on the relevant changes in the Bank's business activities, strategies and risk profile and in the distribution of duties within the Board and their effect on the required collective knowledge, skills and experience of the Board.

Diversity within the collective suitability of the Board

In order to support a diverse composition of the Board, the Bank ensures that there is no discrimination based on gender, race, colour, ethnic or social origin, genetic features, religion or belief, membership of a national minority, property, birth, disability, age, or sexual orientation.

The decision-making process for strategies and risk-taking within ~~thea B~~the Bank can be positively affected by supporting a range of backgrounds, experience, values, opinions and views in the ~~BoardD.~~ Diversity is considered as one of the criteria for the composition of the Board to improve risk oversight and resilience and is one of the aspects considered in Board recruitment, in accordance with the particular provisions foreseen in the Bank's Diversity Policy.

Diversity can have several dimensions that are important for the better functioning of the Board. Besides gender diversity, these include a variety of education and professional backgrounds, geographical provenance and age, which supports the better functioning of the Board.

5.4. Additional provisions in relation to the ongoing monitoring and re-assessment of the individual and collective suitability of the members of the Board

- a. The on-going monitoring of the individual or collective suitability of the members of the Board focuses on whether the individual member or the members collectively remain suitable, taking into account the individual or collective performance and the relevant situation or event which caused a re-assessment and the impact it has on the actual or required suitability.
 - b. When re-assessing the individual or collective performance of the members of the Board, the CGNC shall consider in particular the criteria provided in the applicable regulatory framework ([especially, EBA/GL/2021/06 Bank of Greece Executive Committee Act No 224/21.12.2023](#)).
 - c. Where the re-assessment is triggered by a specific event, the CGNC may focus on the situation or event that has triggered the re-assessment, i.e., where certain aspects have not changed, these can be omitted from the assessment.
- 5.5.** The Bank requires members of the Board to demonstrate their suitability by providing at least the documentation that is required by competent authorities for the assessment of suitability.
- 5.6.** The CGNC, with the assistance of the Group Corporate Governance Division, documents the result of the assessment, or the result of the re-assessment, the reason for the re-assessment and, where appropriate, any recommendation with regard to identified weaknesses, and submits them to the Board, even if no changes to its composition or other measures are recommended.
- 5.7.** Where necessary, the CGNC shall intervene if a member of the Board, a member proposed for such a position, or the Board collectively is not suitable, proposing to the Board the appropriate corrective measures (such as training, change of processes, measures to mitigate conflicts of interest, transferring responsibilities between members, prohibiting a member from performing tasks, the appointment of additional members with a specific competence and the replacement of members of the Board, etc).
- 5.8.** The Board takes notice of the assessment performed by the CGNC and decides on its recommendations, and where recommendations are not adopted, documents the underlying reasons.

6. Procedures followed for the suitability assessment of Directors

6.1. Assessment of a prospective Board member

a. Assessment Prior to the Appointment

- In case the recruitment takes place with the assistance of a headhunter, the Bank makes the headhunter aware of the Suitability Policy it applies and the headhunter is required to confirm to the Corporate Governance and Nominations Committee, that any candidate that gets included in a short list of candidates may be considered as fit and proper in accordance with the Suitability Policy, the Diversity Policy and the applicable regulatory framework.
- In case the recruitment is done internally, i.e., without using a headhunter, the Corporate Governance and Nominations Committee proceeds to the assessment of candidates that are included in the short list, with the assistance of the Group Corporate Governance Division. In particular, to perform the assessment, the Group Corporate Governance Division receives the CVs of candidates considered and performs research based on available public sources (e.g., publicly available information on candidate prior positions, reputation etc), that will facilitate the Corporate Governance and Nominations Committee to assess the candidate suitability.
- In any case, candidates are liable for the accuracy and completeness of information they provide as part of this process. As part of the assessment of the suitability of an individual member of the Board, regardless of the way the recruitment takes place, information may as well be gathered by the Corporate Governance and Nominations Committee, with the assistance of the Group Corporate Governance Division, through various channels and instruments⁴ on the member's suitability, including information on the reputation, integrity and honesty of the individual, independence of mind, actual or potential conflicts of interest, assessing as well whether there are reasonable grounds to suspect that ML/TF is being or has been committed or attempted or that the risk thereof could be increased. In any case this context, prior to the appointment of a new Director, there is a check performed through the database Factiva or any other database/system/platform which the Bank uses, in particular the Group Corporate Governance Division, upon receipt of the CVs of candidates included in the short-list, carries out searches using the Factiva database or any other database/system/platform which the Bank uses in

⁴ In this context, among others, information shall be gathered through respective declarations, indicatively:

- Declaration [as per Annex II or III herein] -confirming among others accuracy and completeness of information included in the CV provided or other information requested as part of candidacy assessment, stating there is no incompatibility or conflict in other engagements and declaring compliance with the applicable legal and regulatory framework. With regard to candidates for the position of independent non-executive member, the particular declaration also includes reference to the fulfilment of the independence criteria in accordance with the applicable regulatory framework, as in force [as per Annex III herein],
- Conflict of Interest Declaration on acceptance of the respective Policy, provision of information on related parties, on outside activities, legal disputes,
- Declaration including any current or potential criminal or administrative investigation or conviction or fine in relation with prior actions or duties of the member.

order for the checks to be performed through the system. The Group Corporate Governance Division informs the Corporate Governance and Nominations Committee about any negative results identified through the abovementioned checks performed using Factiva.

- The Corporate Governance and Nominations Committee may proceed either directly through its members or through the headhunter to posing any further questions required to a candidate or ask for further information or clarifications as this may be required for the suitability assessment to be concluded. ~~In any case, candidates are liable for the accuracy and completeness of information they provide as part of this process. The Corporate Governance and Nominations Committee shall ensure that the individual and collective suitability assessments of the members of the Board are carried out before they are appointed, unless otherwise specified in the applicable framework (e.g., it would disrupt the sound functioning of the Board, including the cases where the need to replace members arises suddenly or unexpectedly, for example after the death of a member; or where a member is removed because he or she is no longer suitable) as long as duly justification is provided. It is noted that nominations for re-appointment shall take place only after considering the assessment result regarding the performance of the member during the last term.~~
- ~~Declaration [as per **Annex II** herein] confirming among others accuracy and completeness of information included in the CV provided or other information requested as part of candidacy assessment, stating there is no incompatibility or conflict in other engagements and declaring compliance with the applicable legal and regulatory framework. With regard to candidates for the position of independent non-executive member, the particular declaration also includes reference to the fulfillment of the independence criteria stated in a) the Greek legal framework and particularly Article 9 of Law 4706/2020, b) NBG's Corporate Governance Code and c) the European Commission recommendation 2005/162, all as in force [as per **Annex III** herein],~~
- ~~Conflict of Interest Declaration on acceptance of the respective Policy, provision of information on related parties, on outside activities, legal disputes,~~
- ~~Declaration including any current or potential criminal or administrative investigation or conviction or fine in relation with prior actions or duties of the member.~~

b. ~~Upon Appointment, each Director proceeds to the s~~Submission of the following information and documents:

The Questionnaire to be submitted is included in the Bank of Greece Executive Committee Act No.- 224/21.12.2023⁵ as is in force, ~~i205/18.05.2022, which shall be~~

⁵ This questionnaire incorporates the Questionnaire of the European Central Bank which was adopted by its Supervisory Board on 25 November 2021 regarding the fit and proper assessment of the members of the management body and of key function holders of credit institutions, financial holding companies and mixed financial holding companies which are considered "significant" pursuant to Regulation (EU) 1024/2013 and Regulation (EU) 468/2014.

~~submitted for the implementation of the Bank of Greece Executive Committee Act No 142/2018, as is in force, within the context of Director Fit and Proper assessment and accompanied by~~ documentation requested therein, including detailed information on education and professional experience, reputation, time commitment, conflict of interest, and documents such as transcript of criminal record, prior supervisory authority approval/rejection decisions, income tax returns etc. As part of the submission of this Questionnaire, Directors are required to declare the completeness of information provided and undertake to proceed to prompt notifications in case of material changes⁶ in the information contained in the Questionnaire, while as part of this declaration, they are required to confirm their awareness of the responsibilities arising from the EU and national legislation which are of relevance to the role of Board member and their intention to ensure continued compliance with these. The template of the Questionnaire is indicatively presented in Annex VII, of this Policy –whilst the Bank shall each time use the Questionnaire and provide respective documentation as this is each time applicable in accordance with the acts/guidelines by the Bank of Greece or the ECB for the fulfilment of the submission of the fit and proper assessment.

The respective Questionnaire is submitted when the decision to propose the appointment of a particular person is taken by the Bank within the deadlines of the applicable framework (i.e. at least one month prior to proposed date of assumption of duties as per Bank of Greece Executive Committee Act No. 224/21.12.2023), as each time in force, except for the cases specified in the applicable framework providing for the individual and collective suitability assessments carried out after the appointment of the member, where the relevant Questionnaire is submitted after the date of appointment, within one (1) month from the date of appointment or as applicable as per provisions the regulatory framework each time foresees.

~~c. Joint Supervisory Team (ECB/Bank of Greece) notification of intended appointments for the positions of the CEO and/or other Executive Board members~~

~~In line with the supervisory practice adopted by ECB and set out in its Guide to fit and proper assessments, the Bank, as a significant institution under the supervision of the ECB, is invited to liaise early with its Joint Supervisory Team, so as to frontload the suitability assessments of the CEO and/or other Executive Board members and thereby enable the ECB to provide supervisory input early on in the process. To that end, the Bank:~~

~~– submits the Questionnaire as mentioned under b above along with the documentation requested therein for a newly proposed CEO and/or Executive member of the Board as soon as there is a clear intention to appoint them (for instance this could be the case where the competent body of the Bank has made a decision to this effect, whilst this decision may be subject to approval by other bodies or feedback from supervisory authorities);~~

⁶ A material change is any change that may affect the suitability of the appointee.

- ~~- indicates the date of their appointment and the date on which the duties will be effectively taken up;~~
- ~~- provides any other documents required under national law as soon as they are available.~~

6.2. **Ongoing Monitoring of the suitability of Board Members**

- **Ad hoc notification to the Chair of the CGNC/Board Secretary:** Each Director is responsible for proceeding to the submission of updated information in case of any further developments causing changes to the information initially provided as part of the checks and suitability assessment upon appointment, like for example concerning related entities, material litigation, circumstances that may affect independence or cause potential conflict of interest etc. The relevant information is promptly submitted to the Group Corporate Governance Division, which notifies the Chair of the Corporate Governance and Nominations Committee through the Board Secretary as may be required depending on the event disclosed.
- **Additional sources for the identification of cases that may lead to a re-assessment of a Board member:**
 - Through disclosure requirements provided in the Bank's internal documents and the applicable regulatory framework, such as:
 - the annual disclosure to the CGNC, via the Board Secretary of their main professional positions and activities; [as per the Bank's Corporate Governance Code]
 - a disclosure, in a timely manner, of any changes to the above, as well as any other event that might generate a conflict between their interests and NBG Group interests or may alter their capacity as non-executive or independent directors, as per the applicable legal and regulatory framework and the Bank's internal governance framework; ~~[as per the Bank's Corporate Governance Code]~~
 - Facts or circumstances that may come to the knowledge of the CGNC via any available source, including media or publicly available resources, which may raise doubts about the suitability of a Board member.
- **Annual assessment of the suitability of Board members**

Apart from individual submissions which each Director shall make as per the competence to maintain information provided to the Bank updated, under the oversight of the Corporate Governance and Nominations Committee there is an annual suitability assessment performed covering all Board members. In particular, on an annual basis, usually during May-June and accomplished before the Annual General Meeting of Shareholders:

 - there are checks performed through Factiva database or any other database/system/platform for each Director, while each Director is required to submit a declaration stating all related parties, material litigation, and any other relevant information required by providing an updated Conflict of Interest Declaration [as per **Annex IV** herein].

The Group Corporate Governance Division coordinates the process for the completion of the checks through Factiva for each Director and the collection of updated Declarations.

- Additionally, each Director is required to submit annually a declaration stating whether there have been any changes in the information provided so far within the context of the suitability assessment process and the compliance with the Conflict of Interest framework [as per **Annex V** herein]. With regard to independent non-executive members, the particular declaration also includes reference that they (continue to) fulfill the independence criteria in accordance with the applicable regulatory framework, stated in a) the Greek legal framework and particularly Article 9 of Law 4706/2020, b) NBG's Corporate Governance Code and c) the European Commission recommendation 2005/162, all, as in force [as per **Annex VI** herein].
- For facilitation purposes, **Annex VII - Suitability Assessment Questionnaire** [included herein] includes indicative questions that should be taken into account by each Director so as to assess whether there is a need to notify the Bank for any change in the information already provided to the regulator through the initial submission, and which may be filled, if appropriate, within the context of the annual or ad hoc notification to the Bank, namely, in case of changes in information already provided or where a full assessment is required to take place, the Questionnaire presented in Annex VII, as each time applicable in accordance with regulatory provisions, shall be updated and re-submitted.
- Following the above annual process, the Corporate Governance and Nominations Committee is informed and discusses on the results of the assessment, on which the Committee further informs the Board of Directors.
- Additionally, any changes in the legal and regulatory framework which may indicate a need for re-assessment are monitored by the Group Corporate Governance Division.
- In any case, the re-assessment shall be documented, noting its outcome and potential measures as a result of the re-assessment, while the Bank shall submit the respective documentation at the request of the Bank of Greece.

6.3. Third Party Advice in Suitability Assessment

Within the context of suitability assessment of either candidate or existing Directors, at any stage throughout any of the aforementioned processes, the Bank may engage externaloutside consultants as may be required to assist in the suitability assessment process.

Specifically, upon decision of the Corporate Governance and Nominations Committee, an external- outside consultant may be appointed to assist in the process of assessing the fit and properness of individual candidates or existing Directors or to otherwise advise either the Corporate Governance and Nominations Committee or the Board in relation to suitability assessment requirements.

7. Corrective Measures

The Bank takes appropriate measures in cases where (prospective or current) Board members are not suitable for the position concerned. Indicatively:

- If following the assessment or re-assessment, it is concluded that a person is not suitable to be appointed as a member of the Board, that person shall not be appointed or if the member has already been appointed, the Bank shall take appropriate corrective measures to ensure the suitability of the member in a timely manner, and if this is not possible to replace this member. With the exception of criteria relevant to the assessment of reputation, honesty and integrity, if an assessment or re-assessment identifies easily remediable shortcomings in members' knowledge, skills or experience, the Bank shall take appropriate corrective measures to overcome those shortcomings in a timely manner.
- ~~If following the re-assessment, it is concluded that a member of the Board is no longer suitable, the Bank shall take appropriate measures to rectify the situation.~~
- ~~If following the assessment or re-assessment, it is concluded that the Board is not collectively suitable, the Bank takes all appropriate corrective measures so as to ensure the suitability of the member~~ in a timely manner.
- When the CGNC proposes measures to the Board and/or the Board takes measures, it shall consider the particular situation and potential shortcomings of an individual member or the collective composition of the Board.
- Appropriate measures might include, but are not limited to:
 - Adjusting or reallocating responsibilities between members of the Board; and
 - training single members or the whole of the Board to ensure the individual and that the collective suitability qualification and experience of the Board Board is sufficient or in case there are specific learning and development needs of the members of its management body.

As part of the ongoing governance supervision, the supervisory authority can request supporting documentation with regard to the collective suitability self-assessment, which the Bank shall provide and discuss with the supervisor in cases of gaps identified.

In any case, the Bank shall comply with all relevant regulatory obligations in relation to corrective measures, including for instance the obligation to replace the member in question within the deadlines foreseen and as each time apply.

8. Succession Planning

The Board ensures that appropriate succession planning, consistent with the regulatory framework, is in place for smooth continuation of the management of Bank's affairs and decision-making following potential absences or departures of Board members, including any relevant interim arrangements, safeguarding stability and preventing, where possible, too many members having to be replaced simultaneously. While comprising contingency mechanisms, succession planning is also a long-term strategic tool to support talent development and diversity and thus, shall take into account,

among others, the objectives and targets defined in the Bank's Diversity Policy. The Succession Plan takes also into consideration the results of the periodic suitability re-assessment, for example regarding the desired areas of experience/expertise.

The Board, through the CGNC, has oversight of the Succession Plan, which is formulated in alignment to best practices and regulatory provisions, considering the Target Board Profile and suitability assessment results and whilst taking into account the individual needs for specific positions on the Board (e.g. formulating the profile/skills required per case) and other aspects, such as diversity requirements.

8.9. Directors Education on Fit and Proper Requirements **Induction and Training**

The Bank has in place an Induction and Training Policy for the members of the Board of Directors and its Committees and devotes adequate human and financial resources to the induction and training of Board members.

Specifically, the Bank provides for the induction of new Board Members, aiming, among others, to familiarize them with the specificities of the NBG Group structure and business and risk strategy, and to facilitate their clear understanding of the relevant laws, regulations and administrative provisions, the Bank's structure, business model, risk profile and governance arrangements, and the role of the Member(s) within them.

Upon appointment, new Board Members are provided with preliminary detailed material ~~each Director receives an~~ (Induction Pack) containing, among others, all necessary information with regard to the regulatory framework to which Directors are subject, the requirements for Director fit and proper assessment and the obligations applying with regard to notifications on behalf of Directors in case of changes in circumstances applying or information initially declared as part of the suitability assessment process. The Induction Pack is prepared by the Group Corporate Governance Division and updated as may each time be required in accordance with the provisions of the applicable legal and regulatory framework.

Additionally, induction and thematic sessions per particular Board role/Board Committee may take place, taking into account particular issues falling within the competence of each role.

Further, the Group Corporate Governance Division monitors legislative and regulatory developments and proceeds to briefings of the Corporate Governance and Nominations Committee on changes/developments to the applicable framework affecting the Bank's corporate governance framework and the Director suitability assessment process.

The Bank offers ongoing training, aiming to improve and keep up to date the qualifications of Board Members so that at all times, individually and collectively, they meet or exceed the level that is expected. Additionally, In this context, the Corporate

Governance and Nominations Committee may appoint ~~outside external~~ consultants to carry out educational sessions for Directors' training on fit and proper requirements, on conduct issues, or any other topic considered appropriate within the context of Director awareness on requirements attached to the position of Board member at National Bank of Greece.

Finally, each Board Committee, in accordance with its Charter provisions may engage consultants as may be required to assist Directors in prudent oversight of the matters under the competence of each Committee.

9-10. Notifications – Disclosures

The Bank, through the Group Corporate Governance Division, complies with all regulatory requirements on notifications, authorizations, supervisory requests for provision of information, and disclosures, in accordance with the applicable regulatory framework, as each time in force.

The Bank of Greece may request additional data, information, clarifications reasonably required for the purposes of the suitability assessment, or the submission of the respective questionnaire, whenever deemed necessary, and respective information shall be provided to the Bank of Greece without delay.

Any communication with the Bank of Greece in the context of this Policy shall be made through the Group Corporate Governance Division.

The approved Policy shall be disclosed at the Bank's website, free of charge, for as long as it is in force. Reference to the Policy is included in the Bank's Annual Corporate Governance Statement.

10-11. _____ Group

In accordance with the Group Governance Policy, the Board, assisted by the Corporate Governance and Nominations Committee, places particular emphasis on the continuous suitability of the members of the management bodies of the Group entities, especially through ensuring group-wide principles in the selection, evaluation and training process.

In this context, the Group entities shall adopt similar Policies to be harmonized with the principles of the present Policy, adjusted appropriately to their size, internal organisation and the nature, scale and complexity of their activities, considering also the proportionality criteria provided in the Bank of Greece Executive Committee Act No 224/21.12.2023~~EBA/GL/2021/06~~ and the applicable regulatory framework of the country in which they operate, and in accordance with the Group Governance Policy and the classification of each subsidiary.

In any case, all members of subsidiary management bodies should, in any event, be of sufficiently good repute and have honesty and integrity, and should have independence of mind regardless of the entity's size, internal organisation and the nature, scope and complexity of its activities and the duties and responsibilities of the specific position, while the suitability standards applied by any subsidiary located in a third country at least meet the ones applied in the European Union.

The Group entities should ensure that they are able to produce any data and information relevant to the purpose of supervision and are responsible for the observance of any regulatory notifications or disclosures required within the context of appointments to or departures from their Boards of Directors.

Annexes enclosed within the present Policy may be subject to changes under the oversight of the Group Corporate Governance Division, as may be required for example in case of changes in the applicable legal and regulatory framework, supervisory guidelines, internal processes etc.

ANNEX I

Suitability criteria for NBG Board members

(to be fulfilled ~~in~~ in the context of -appointment and on an ongoing basis)

(pursuant to the applicable framework, particularly the Bank of Greece Executive Committee Act ~~s~~ No 224/1/21.12.2023 142/2018 and 205/2022, the ~~Joint ESMA and EBA Guidelines- EBA/GL/2021/06~~, the HFSF Guidelines on Board Selection Process, and the ECB Guide to Fit and Proper assessments 2021, as each time in force)

I. Reputation, honesty, integrity:

1. A member of the Board should be deemed to be of good repute and uphold high standards of honesty and integrity if there are no objective and demonstrable grounds to suggest otherwise.
2. The impact of the cumulative effects of minor incidents on a member's reputation should also be considered.
3. A member of the Board is not considered of good repute if their personal or business conduct gives rise to any material doubt about their ability to ensure the sound and prudent management of the Bank.
4. Without prejudice to the presumption of innocence and other any fundamental rights as laid down in the European Convention on Human Rights and the Charter of Fundamental Rights of the European Union, ~~any relevant~~ criminal or any existing administrative records should be taken into account for the assessment of good repute, honesty and integrity. Without prejudice to the requirement of Article 3 para 4 of Law 4706/2020, said assessment is carried out considering the content type of conviction ~~or indictment~~, the role of the individual involved, the penalty received, the phase of the judicial process reached, ~~the evidential weight of the findings~~ and any rehabilitation measures that have taken effect. The surrounding circumstances, including mitigating factors, the seriousness of any relevant offence or administrative or supervisory action, the time elapsed since the offence, the member's conduct since the offence or action, and the relevance of the offence or action to the member's role should also be considered.
5. Any relevant criminal or administrative records should be taken into account considering the prescribed periods of limitation ~~in force in the national law period~~.
6. Without prejudice to the presumption of innocence applicable to criminal proceedings, and other fundamental rights, the following factors should at least be considered:
 - a. convictions or ongoing criminal proceedings ~~prosecutions for a criminal offence~~, in particular for any of the following offences:
 - i. offences under the laws governing banking, financial, ~~and securities~~, insurance activities, or concerning securities, securities markets or financial or payment instruments, including laws on money laundering and terrorism financing or

- any of the predicate offences to ML set out in ~~Directive (EU) 2015/849~~Law 4557/2018, ~~corruption~~, market manipulation, or insider dealing and usury;
- ii. offences ~~of relating to service, documents, dishonesty, fraud~~property or other financial crimes;
 - iii. tax offences whether committed directly or indirectly, including through unlawful or banned dividend arbitrage schemes; and
 - iv. other offences under legislation relating to companies, bankruptcy, insolvency, or consumer protection;
- b. other relevant current or past findings and measures taken by any regulatory or professional body for non-compliance with any relevant provisions governing banking, financial, securities, or insurance activities or any of the matters referred to in subparagraph (a) above.
7. ~~Without prejudice to the presumption of innocence and other fundamental rights, On-going investigations should be taken into account when resulting from judicial or administrative procedures or other analogous regulatory investigations without prejudice to fundamental individual rights⁷. Other adverse reports with relevant, credible and reliable information (e.g., as part of whistleblowing procedures) should also be considered by institutions and competent authorities by prosecutors and other competent administrative authorities, as well as other adverse reports with relevant, credible and reliable information (e.g. as part of whistleblowing procedures) shall also be considered.~~
 8. The following situations relating to the past and present business performance and financial soundness of a member of the ~~management body~~Board should be considered, with regard to their potential impact on the member's reputation, integrity and honesty:
 - a. being a defaulting debtor (e.g. been included in a list of unreliable debtors or having negative records on a list established by a reliable credit bureau);
 - b. financial and business performance of entities owned or directed by the member or in which the member had or has significant share or influence with special consideration given to any ~~insolvency~~bankruptcy and winding-up proceedings and whether or not and how the member has contributed to the situation that led to the proceedings;
 - c. declaration of personal bankruptcy; and
 - d. without prejudice to the presumption of innocence, civil lawsuits, administrative or criminal proceedings, large investments or exposures and loans taken out, insofar as they can have a significant impact on the financial soundness of the member or entities owned or directed by him or her, or in which the member has a significant share.

⁷ In line with the European Convention on Human Rights and Charter of Fundamental Rights of the European Union: http://ec.europa.eu/justice/fundamental-rights/charter/index_en.htm

9. A member of the Board should uphold high standards of integrity and honesty. At least the following factors should also be considered in the assessment of reputation, honesty and integrity:
 - a. any evidence that the person has not been transparent, open, and cooperative in his or her dealings with competent authorities;
 - b. refusal, revocation, withdrawal or expulsion of any registration, authorisation, membership, or licence to carry out a trade, business, or profession;
 - c. the reasons for any dismissal from employment or from any position of trust, fiduciary relationship, or similar situation, or for having been asked to resign from employment in such a position (excluding redundancies);
 - d. disqualification by any relevant competent authority from acting as a member of the ~~management body~~Board, including persons who effectively direct the business of an entity; and
 - e. any other evidence or serious allegation based on relevant, credible and reliable information that suggests that the person acts in a manner that is not in line with high standards of conduct.
 - f. other relevant facts⁷⁸ such as findings of tribunals, arbitration or mediation; facts in the public domain; supervisory measures (e.g., any AML/CFT related inspections); credible and material reports (e.g., internal reports of the supervised entity, auditor's reports requested by the supervised entity or other third-party reports).

II. Experience - Knowledge criteria:

1. Members of the Board should have an up-to-date understanding of the business of the Bank and its risks, at a level commensurate with their responsibilities. This includes an appropriate understanding and contribution to those areas for which ~~an individual~~ member is not directly responsible but is collectively accountable together with the other members of the Board, ~~even if an individual member is given sole responsibility for specific areas.~~
2. Members of the Board should have a clear understanding of the Bank's governance arrangements, their respective role and responsibilities and, where applicable, the group structure and any possible conflicts of interest that may arise therefrom. Members of the Board should be able to contribute to the implementation of an appropriate culture, corporate values and behaviour within the Board and the Bank. The member of the Board -appointed under Article 38(2A) of Law 4557/2018 shall have good knowledge, skills and relevant experience regarding ML/TF risk identification and assessment, and AML/CFT policies, controls and procedures. This person shall have a good understanding of the extent to which the Bank's business model is exposed to ML/TF risks.
3. In this respect, the assessment of adequate knowledge, skills and experience should consider:

⁷⁸ As relevant facts do not normally have a "stage", they are subject to a case-by-case assessment as to whether their gravity and/or relevance casts a material doubt (either individually if particularly significant or cumulatively) in respect of the member's reputation.

- a. the ~~task~~role and duties of the position and the required capabilities;
 - b. the knowledge and skills attained through education, training and practice;
 - c. the practical and professional experience gained in previous positions; and
 - d. the knowledge and skills acquired and demonstrated by the professional conduct of the member of the Board.
4. The level and profile of the education of the member and whether or not it relates to banking and financial services or other relevant areas should be considered. In particular, education in the areas of banking and finance, economics, law, accounting, auditing, administration, financial regulation, information technology, and quantitative methods can in general be considered to be relevant for the financial services sector.
 5. The assessment should not be limited to the educational degree of the member or proof of a certain period of service in an institution. A more thorough analysis of the member's practical experience should be conducted, as the knowledge and skills gained from previous occupations depend on the nature, scale and complexity of the business as well as the function that the member performed within it.
 6. When assessing the knowledge, skills and experience of a member of the Board, consideration should be given to theoretical and practical experience relating to:
 - a. banking and financial markets;
 - b. legal requirements and regulatory framework;
 - c. strategic planning, the understanding of the Bank's business strategy or business plan and accomplishment thereof;
 - d. risk management (identifying, assessing, monitoring, controlling and mitigating the main types of risk of the Bank including environmental, governance and social risks and risk factors);
 - e. accounting and auditing;
 - e.f. Information and communication technology (ICT) and security risks;
 - f.g. the assessment of the effectiveness of ~~an institution's~~the Bank's arrangements, ensuring effective governance, oversight and controls; and
 - h. the interpretation of ~~the Bankan~~institution's financial information, the identification of key issues based on this information, and appropriate controls and measures.
 7. Individual roles as each time foreseen by the applicable legal and regulatory framework shall be included as per respective provisions, having the required skills and knowledge per case (e.g. Board member identified as the individual responsible for the implementation of AML/CFT regulatory framework).
Areas of experience required by board members are also:
 - a. ~~Banking, commercial or corporate banking, retail banking, investment banking, private banking;~~
 - b. ~~Banking supervision, financial stability, risk management, treasury operations within a Central Bank or relevant Supervisory Authority;~~
 - c. ~~Asset Management;~~
 - d. ~~Specialized Financing; consumer finance; leasing, credit cards; factoring;~~
 - e. ~~Risk Management: credit risk, market risk, operational risk etc.~~
 - f. ~~International risk advisory firm;~~

- ~~g. Private equity;~~
- ~~h. Insurance / Reinsurance;~~
- ~~i. Distressed Asset Management / NPLs;~~
- ~~j. Audit (International Audit firm limited to Audit engagements in financial institutions);~~
- ~~k. Rating agencies working on financial institutions;~~

7.8. Executive members should have gained sufficient practical and professional experience from a managerial position over a sufficiently long period. Short term positions may be considered as part of the assessment, but such positions alone should not be sufficient to assume that a member has sufficient experience.

When assessing the practical and professional experience gained from previous positions, particular consideration should be given to:

- a. the nature of the management position held and its hierarchical level;
- b. the length of service;
- c. the nature and complexity of the business where the position was held, including its organisational structure; ~~the nature of activities, actual relevance of the experience gained, and when it was gained;~~
- d. the scope of competencies, decision-making powers, and responsibilities of the member;
- e. the technical knowledge gained through the position;
- f. the number of subordinates.

8.9. Non-executive Members of the Board ~~in its supervisory function~~ should be able to provide constructive challenge to the decisions and effective oversight of the executive members of the Board. Adequate knowledge, skills and experience for fulfilling the supervisory function effectively may have been gained from relevant academic or administrative positions or through the management, supervision or control of financial institutions or other firms.

All members of the Board are required to possess basic theoretical banking knowledge relating to the areas listed in part 6 herein above. This knowledge is presumed if the member has practical banking experience. A lack of theoretical banking knowledge may be mitigated by providing for adequate training.

If the thresholds at which sufficient experience is presumed are not met, as per the assessment stipulated by the ECB Guide to Fit and Proper, the appointee can still be considered suitable if the Bank can adequately justify this. Moreover, Bank-specific or role-specific circumstances might require specialised expertise which cannot be presumed from the assessment against thresholds. A complementary assessment of the appointee's experience is conducted, taking into account the need to have sufficient diversity and a broad range of experiences on the Board.

Examples of justification may include a training plan in the case of a partial lack of experience in a specific field, the overall collective suitability of the current members of the Board, appointment for a specific role limited in time, or where the appointee has specific theoretical or practical experience which the Bank needs.

A member of the Board who does not meet the threshold for the position may still be considered suitable if (i) the member has experience or expertise which addresses the

Bank's specific needs (e.g., IT experience or climate-related or environmental risk experience); (ii) the member and the Bank commit to the necessary training being undertaken to overcome the lack of basic banking knowledge; and (iii) the member fulfils all other fit and proper requirements. Given the increasing relevance of climate-related and environmental risks as a source of financial risks for credit institutions and, consequently, as an area of supervisory attention, knowledge and/or experience in this specific area will be deemed relevant and will contribute to the overall diversity and suitability of the management body.

In certain cases, remaining concerns may be appropriately remedied by an ancillary provision, such as training, to fill a practical experience gap or a theoretical banking knowledge gap.

III. Independence of mind – Conflicts of Interest

It is important to ensure that every Board member acts with independence of mind. The absence of conflicts of interest, however, does not necessarily mean that a member acts in such manner. Acting with – "Independence of mind" or "independence of judgement" is a standard of conduct pattern of behaviour shown in particular during discussions and decision-making within the Board and is required by each every Board member, irrespective of whether or not the member is considered as "being independent" as mentioned in Section VI below. All Board members should actively participate engage in their duties and should be able to make their own sound, in sessions and proceed to proper, objective and independent decisions and judgements upon discharging when performing their functions duties and responsibilities.

1. When assessing the independence of mind, the assessment of whether or not all members of the Board, should include:
 - a. whether or not all members of the Board have the necessary behavioural skills, including:
 - i. courage, conviction and strength to effectively assess and challenge the proposed decisions of other members of the Board;
 - ii. being able to ask questions including to other Board members, especially to the executive members; and
 - iii. being able to resist 'group-think'.
 - b. whether there are conflicts of interest to an extent that would impede their ability to perform their duties independently and objectively.
2. When assessing the required behavioural skills of a member, his or her past and ongoing behaviour, in particular within the Bank, should be taken into account.
3. When assessing the existence of conflicts of interest, identification of actual or potential (i.e., reasonably foreseeable) or perceived (i.e. in the mind of the public)⁸⁹

⁸⁹ Situations where the appointee and the Bank have merely different – as opposed to conflicting – interests, or situations where conflicting interests do not pose any risk or have an adverse effect, for example a day-to-day consumer banking product with a low value and entered into at arm's length conditions, need not be disclosed.

conflicts of interest shall take place in accordance with the Bank's applicable Conflict of Interest Policy⁹. In this context at least the following situations should be considered:

- a. economic interests (e.g. shares, other ~~ownership rights and memberships~~, holdings ~~and other or~~ economic interests in the Bank or in commercial customers, intellectual property rights, loans granted by the Bank to a company owned by members of the Board);
- b. personal or professional relationships with the owners of qualifying holdings in the Bank;
- c. personal or professional relationships with staff of the Bank or entities included within the scope of prudential consolidation (e.g., close family relationships);
- d. other employments and previous employments within the recent past;
- e. personal or professional relationships with relevant external stakeholders, (e.g., being associated with material suppliers, consultancies or other service providers);
- f. membership in a body or ownership of a body or entity with conflicting interests;
- g. political influence or political relationships.

The Bank shall assess whether a potential conflict of interest is material, justifying why if not, and indicating how the potential conflict of interest is proposed to be mitigated or managed, including for example reference to parts of the Bank's applicable Conflict of Interest Policy or any bespoke conflict management or mitigation arrangement. Conflicts of interest of an appointee are assessed with the objective of checking whether these are effectively mitigated. Therefore, the measures to mitigate and manage conflicts of interest should be adequate having regard to the respective materiality of such conflicts.

In any case, a situation of a potential or actual conflict of interest that may affect a Director's suitability exists when a conflict of interest poses a material risk and adequate mitigation, management or prevention of the conflict of interest is not possible based on the Bank's Policies, the applicable legislation, or any other specific agreement reached by the Bank and the Director in the particular case.

4. Being a shareholder, ~~owner~~ or member of ~~an institution~~ the Bank, a member of affiliated companies or affiliated entities, having private accounts, loans or using other services of the Bank or any entity within the scope of consolidation should not be considered by itself to affect the independence of mind of a member of the Board.
5. Independence of mind can be further assessed in accordance with the process foreseen as per the present Policy coordinated by the Corporate Governance Division, based on feedback from the discussions taking place at Board and Board Committees level or using any other input that may be provided like for example through Board/Governance evaluation exercises.

⁹ To this end, the Bank may utilise respective lists included in the regulatory framework, such as the Bank of Greece Executive Committee Act No 224/1/21.12.2023, or in best practices.

IV. Time commitment - Number of Directorships

1. Whether or not a member of the Board is able to commit sufficient time to perform his or her functions and responsibilities should be assessed, including understanding the business of the Bank, its main risks and the implications of the business and the risk strategy.
2. Where a person ~~holds a mandate~~ is member of the Board in a significant institution, ~~this should include an additional assessment~~ is included to ensure that the limitation of the maximum number of directorships under Article 83(3) of Law 4261/2014 Article 91(3) of Directive 2013/36/EU or Article 9(2) of Directive 2014/65/EU, as applicable, is being complied with.
3. Members should also be able to fulfil their duties in periods of particularly increased activity, such as a restructuring, a relocation, an acquisition, a merger, a takeover or a crisis situation, or as a result of some major difficulty with one or more of its operations, taking into account that in such periods a higher level of time commitment than in normal periods may be required.
4. In the assessment of sufficient time commitment of a member at least the following should be taken into account:
 - a. the number of directorships in financial and non-financial companies held by that member at the same time, taking into account possible synergies when they are held within the same group, including when acting on behalf of a legal person or as an alternate of a member of the Board;
 - b. the size, nature, scope and complexity of the activities of the entity where the member holds a directorship and, in particular, whether or not the entity is a non-EU entity;
 - c. the member's geographical presence and the travel time required for the role;
 - d. the number of meetings scheduled for the Board;
 - e. the directorships in organisations which do not pursue predominantly commercial objectives held by that member at the same time;
 - f. any necessary meetings to be held, in particular, with competent authorities or other internal or external stakeholders outside the Board's formal meeting schedule;
 - g. the nature of the specific position and the responsibilities of the member, including specific roles such as CEO, chairperson, or chair or member of a committee, whether the member holds an executive or non-executive position, and the need of that member to attend meetings in the companies referred to in subparagraph (a) and in the Bank;
 - h. other external professional or political activities, and any other functions and relevant activities, both within and outside the financial sector and both within and outside the EU;
 - i. the necessary induction and training;
 - j. any other relevant duties of the member that it is considered to be necessary to take into account when carrying out the assessment of sufficient time commitment of a member; and
 - k. available relevant benchmarking on time commitment, including the benchmarking provided by the European Banking Authority (EBA).

5. The ~~Bank may require the member to confirm that he or she can devote that amount of time to the role~~ member of the Board shall be made aware of the expected time commitment required to spend on his or her duties.
6. The Bank may monitor whether the members of the Board commit sufficient time to performing their functions. Preparation for meetings, attendance and the active involvement of members in the Board meetings are all indicators of time commitment. In any case, the Bank documents time commitment requirements, which Board members are required to accept.
7. The impact of any long-term absences of members of the Board should be taken into consideration in its assessment of the sufficient time commitment of other ~~individual~~ members of the Board.
8. Records of all external professional and political positions held by the members of the Board should be kept. Such records should be updated whenever a member notifies the Bank of a change and when such changes come otherwise to the attention of the Bank. Where changes to such positions occur, that may reduce the ability of a member of the Board to commit sufficient time to perform his or her function, the Bank should reassess the member's ability to respect the required time commitment for his or her position.

V. Skills

The following non-exhaustive list of relevant skills should be considered when performing suitability assessments:

- a. Authenticity: is consistent in word and deed and behaves in accordance with own stated values and beliefs. Openly communicates his or her intentions, ideas and feelings, encourages an environment of openness and honesty, and correctly informs the supervisor about the actual situation, at the same time acknowledging risks and problems.
- b. Language: is able to communicate orally in a structured and conventional way and write in the national language or the working language of the Bank's location.
- c. Decisiveness: takes timely and well-informed decisions by acting promptly or by committing to a particular course of action, for example by expressing his or her views and not procrastinating.
- d. Communication: is capable of conveying a message in an understandable and acceptable manner, and in an appropriate form. Focuses on providing and obtaining clarity and transparency and encourages active feedback.
- e. Judgement: is capable of weighing up data and different courses of action and coming to a logical conclusion. Examines, recognises and understands the essential elements and issues. Has the breadth of vision to look beyond his or her own area of responsibility, especially when dealing with problems that may jeopardise the continuity of the undertaking.
- f. Customer and quality-oriented: focuses on providing quality and, wherever possible, finding ways of improving this. Specifically, this means withholding consent from the development and marketing of products and services and to capital expenditure, e.g., on products, office buildings or holdings, in circumstances where he or she is unable to gauge the risks properly owing to a lack of

understanding of the architecture, principles or basic assumptions. Identifies and studies the wishes and needs of customers, ensures that customers run no unnecessary risks and arranges for the provision of correct, complete and balanced information to customers.

- g. Leadership: provides direction and guidance to a group, develops and maintains teamwork, motivates and encourages the available human resources and ensures that members of staff have the professional competence to achieve a particular goal. Is receptive to criticism and provides scope for critical debate.
- h. Loyalty: identifies with the ~~undertaking-Bank~~ and has a sense of involvement. Shows that he or she can devote sufficient time to the job and can discharge his or her duties properly, defends the interests of the ~~undertaking-Bank~~ and operates objectively and critically. Recognises and anticipates potential conflicts of personal and business interest.
- i. External awareness: monitors developments, power bases and attitudes within the ~~undertakingBank~~. Is well-informed on relevant financial, economic, social and other developments at national and international level that may affect the ~~undertaking Bank~~ and also on the interests of stakeholders and is able to put this information to effective use.
- j. Negotiating: identifies and reveals common interests in a manner designed to build consensus, while pursuing the negotiation objectives.
- k. Persuasive: is capable of influencing the views of others by exercising persuasive powers and using natural authority and tact. Is a strong personality and capable of standing firm.
- l. Teamwork: is aware of the group interest and makes a contribution to the common result; able to function as part of a team.
- m. Strategic acumen: is capable of developing a realistic vision of future developments and translating this into long-term objectives, for example by applying scenario analysis. In doing so, takes proper account of risks that the ~~Bankundertaking_~~ is exposed to and takes appropriate measures to control them.
- n. Stress resistance: is resilient and able to perform consistently even when under great pressure and in times of uncertainty.
- o. Sense of responsibility: understands internal and external interests, evaluates them carefully and renders account for them. Has the capacity to learn and realises that his or her actions affect the interests of stakeholders.
- p. Chairing meetings: is capable of chairing meetings efficiently and effectively and creating an open atmosphere that encourages everyone to participate on an equal footing; is aware of other people's duties and responsibilities.

VI. Additional requirements/criteria

Further to the above suitability criteria, the following requirements/criteria also apply:

1. Candidates shall have no impediment of Article 3 para 4 of Law 4706/2020, as in force.
2. Candidates shall comply with any other skills and ~~eligibility/suitability~~ criteria provided by the regulatory framework including ~~the criteria set by the HFSF in~~

~~accordance with Article 10 of~~ Law 3864/2010, as in force, as well as the Relationship Framework Agreement (RFA) entered into between the Bank and the HFSF, as ~~these apply per position in force.~~

3. Board Chair Succession:

- a. NBG distinguishes between the role of the Chair of the Board and the role of the CEO, in accordance with the applicable legal and regulatory framework. Thus, during his/her tenure, the Chair of the Board shall be a Non-Executive member of the Board.
- b. The Chair of the Board plays a key role in providing leadership; establishes a culture of trust and co-operation; enables the Board to fulfil its duties; and guides the Bank through strategic development. The Chair also plays a prominent role in ensuring effective engagement with the Bank's key stakeholders and shareholders. The Chair is expected not only to ensure the Board's effective functioning but also to be able to represent the Bank credibly and competently both domestically and abroad.
- c. The role of Board Chair requires leadership, strong integrity and independence to motivate, steer and manage a Board of Directors and create the conditions under which the Directors can have productive group discussions.
- d. The candidates for the position of Board Chair shall have demonstrable abilities and/or experience to act as a "leader" by providing strategic guidance, contribution to the effectiveness of the Board's operation and overall performance and supporting management in addressing effectively key challenges, among others candidates for the said position shall demonstrate a strong commitment to promote and foster best banking practices, promote sound corporate culture and governance, risk management, compliance and internal control frameworks.
- e. The candidates for the position of Board Chair shall have international standing, experience, good knowledge of the banking business, clear understanding of the Chair's role and main responsibilities, and the independence of mind required to be capable to cope with the challenges of NBG.

4. Candidates for the position of independent non-executive member shall meet all the independence criteria in accordance with the applicable regulatory framework, stated in a) the Greek legal framework and particularly Article 9 of Law 4706/2020, b) NBG's Corporate Governance Code and c) the European Commission recommendation 2005/162, all, as in force. In assessing a candidate's independence several factors are considered including past and present positions in the Bank or in other firms, relationships (personal, professional and economic) with the Bank and its affiliates, relationships with controlling shareholders of the Bank and its affiliates.

5. Candidates for the position of Audit Committee member shall also fulfill the requirements of Article 44 par. 1 of L. 4449/2017, as in force.

6. Candidates for the position of Executive Board member should also be willing to enter into a full-time employment or service contract with NBG and have proved in their current and previous executive positions that they have the experience, competence and character as executives to lead the Bank (and the Group) toward the achievement of its strategic objectives.

Finally, for the position of Chief Executive Officer, the Bank formulates a succession planning framework, in alignment to best practices and regulatory provisions, under the oversight of the Corporate Governance and Nominations Committee.

VII. Collective Suitability criteria¹⁰¹¹

1. The Board should collectively be able to understand the Bank's activities, including the main risks. Unless otherwise indicated in this section, these criteria should be applied separately to the ~~management function of the Board and the supervisory function executive and non-executive members of the Board.~~
2. The members of the Board should collectively be able to take appropriate decisions considering the business model, risk appetite, strategy and markets in which the Bank operates.
3. ~~Non-executive m~~Members of the Board ~~in its supervisory function~~ should collectively be able to effectively challenge and monitor decisions made by the ~~management body in its management function executive members of the Board.~~
4. All areas of knowledge required for the Bank's business activities should be covered by the Board collectively with sufficient expertise among ~~its members of the Board.~~ There should be a sufficient number of members with knowledge in each area to allow a discussion of decisions to be made. The members of the Board should collectively have the skills to present their views and to influence the decision-making process within the Board.
5. The composition of the ~~management body~~Board should reflect an adequate broad range of knowledge, skills and experience necessary to understand the Bank's activities, including main risks¹¹, and fulfil its responsibilities. This includes that the Board collectively has an appropriate understanding of those areas for which the members are collectively accountable, and the skills to effectively manage and oversee the Bank, including the following aspects:
 - a. the business of the Bank and main risks related to it;
 - b. each of the material activities of the Bank;
 - c. the governance of the Bank;
 - d. the relevant areas of sectoral and financial competence, including financial and capital markets, solvency and models, environmental, governance and social risks and risk factors;
 - e. financial accounting and reporting;
 - f. strategic planning;
 - g. risk management, compliance and internal audit;
 - h. information technology and security, including their effect on the Bank's activities;
 - i. climate-related and environmental risk¹²¹³; In this specific field, adequate collective knowledge, skills and experience of members of the Board is necessary for the achievement of a sound and effective management of the risks to which the Bank is or may be exposed. An adequate understanding of climate-related and environmental risks by the Board is necessary for effective oversight;

¹⁰¹¹ The assessment of the collective suitability of the Board may take place using a suitability matrix, such as the [suitability matrix template](#) included in [Bank of Greece Executive Committee Act No 224/1/21.12.2023 - Joint EBA/EMA Guidelines on the assessment of suitability of members of the management body and key function holders](#).

¹¹ [Any references to "risks" in this Act also include money laundering and terrorist financing risks, as well as environmental, social and governance \(ESG\) risk factors.](#)

¹²¹³ The management body is expected to consider the knowledge, skills and experience of its members in the area of climate-related and environmental risks in its assessment of the collective suitability of such members. [Guide on climate-related and environmental risks: Supervisory expectations relating to risk management and disclosure, European Central Bank, November 2020.](#)

- j. local, regional and global markets, where applicable;
- k. the legal and regulatory environment;
- l. understanding of corporate governance issues, managerial skills and experience;
- m. the ability to plan strategically;
- n. the management of (inter)national groups and risks related to group structures, where applicable;
- o. adequate representation per gender, as provided by Board of Directors Diversity Policy.

6. While the executive members of the Board ~~in its management function~~ should collectively have a high level of managerial skills, the ~~management body in its supervisory function~~ non-executive members of the Board should collectively have sufficient management skills to organise ~~its~~ their tasks effectively and to be able to understand and challenge the management practices applied and decisions taken by the executive members of the Board ~~management body in its management function~~.

ANNEX II - Candidate's Declaration

To: National Bank of Greece S.A.

Candidate's Declaration

In line with the Greek and European regulatory framework in force, I, the undersigned,, born on and holding Passport/ID Number....., hereby certify that:

- a) I solemnly state that all the information included in my curriculum vitae, as well as any and all other information to be requested by the National Bank of Greece, in the context of my candidacy assessment of the Director vacancy, is true and complete.
- b) With regard to the review of my criminal record or any other personal or sensitive data, I agree to produce all relevant documents and information and I provide my consent to the Bank to extract/investigate relevant data, which shall be used solely for the purpose of the information verification and candidacy assessment, and shall be kept confidential by the bank, according to data protection laws.
- c) My professional or personal engagements are not incompatible with my capacity as an NBG Board member and my personal, business or professional interests and affiliations do not systematically conflict with the interests of the Bank and its the Group, while they do not present any other conflict of interest as stipulated in the Bank's Corporate Governance Code and the relevant regulatory framework.

~~I am not linked to borrowers of the National Bank of Greece with an exposure above EUR 1 million or any exposures in arrears.~~

- d) There is no legal impediment to my election as a Director in NBG as per article 3 para 4 of Law 4706/2020¹³⁴⁴, as in force.
- e) I have and will continue to observe the relevant regulatory framework and disclose to the National Bank of Greece any change in the above information provided/new facts etc, as well as any potential conflict of interest situation accurately, properly and on time during my tenure as a member of the Board of Directors.

Athens,/...../.....

.....

¹³⁴⁴ Article 3 para 4 of Law 4706/2020, as in force: "4. A condition for the election or retention of the membership in the Board of Directors of the Company is that no final court decision has been issued within one (1) year, before or from the member's election, respectively, declaring the person concerned liable for concluding loss making transactions between a company, or a non-listed company of law 4548/2018 and related parties. The articles of association may provide for a longer period of time than specified in the previous paragraph. Each candidate member submits to the Company a statement that there is no such impediment and each member of the Board of Directors shall immediately notify the Company on the issuance of a relevant final court decision".

ANNEX III - Candidate's Declaration

(for the position of Independent Non-Executive Board member)

To: National Bank of Greece S.A.

Candidate's Declaration

In line with the Greek and European regulatory framework in force, I, the undersigned,, born on and holding Passport/ID Number....., hereby certify that:

- a) I solemnly state that all the information included in my curriculum vitae, as well as any and all other information to be requested by the National Bank of Greece, in the context of my candidacy assessment of the Director vacancy, is true and complete.
 - b) I fulfill the independence criteria in accordance with the applicable regulatory framework, criteria stated in a) the Greek legal framework and particularly Article 9 of Law 4706/2020, b) NBG's Corporate Governance Code and c) the European Commission recommendation 2005/162, all as in force.
 - c) With regard to the review of my criminal record or any other personal or sensitive data, I agree to produce all relevant documents and information and I provide my consent to the Bank to extract/investigate relevant data, which shall be used solely for the purpose of the information verification and candidacy assessment, and shall be kept confidential by the bank, according to data protection laws.
 - d) My professional or personal engagements are not incompatible with my capacity as an NBG Board member and my personal, business or professional interests and affiliations do not systematically conflict with the interests of the Bank and its the Group, while they do not present any other conflict of interest as stipulated in the Bank's Corporate Governance Code and the relevant regulatory framework.
- ~~I am not linked to borrowers of the National Bank of Greece with an exposure above EUR 1 million or any exposures in arrears.~~
- e) There is no legal impediment to my election as a Director in NBG as per article 3 para 4 of Law 4706/2020¹⁴⁴⁵, as in force.
 - f) I have and will continue to observe the relevant regulatory framework and disclose to the National Bank of Greece any change in the above information provided/new facts etc, as well as any potential conflict of interest situation accurately, properly and on time during my tenure as a member of the Board of Directors.

Athens,/...../.....

.....

¹⁴⁴⁵ Article 3 para 4 of Law 4706/2020, as in force: "4. A condition for the election or retention of the membership in the Board of Directors of the Company is that no final court decision has been issued within one (1) year, before or from the member's election, respectively, declaring the person concerned liable for concluding loss making transactions between a company, or a non-listed company of law 4548/2018 and related parties. The articles of association may provide for a longer period of time than specified in the previous paragraph. Each candidate member submits to the Company a statement that there is no such impediment and each member of the Board of Directors shall immediately notify the Company on the issuance of a relevant final court decision".

ANNEX IV

Annual Declaration of Compliance with NBG Conflict of Interest Framework ~~of NBG~~ and Provision of Consent

| | | | |
|----------------|--|--------------------------------|--|
| Name | | Title | |
| Surname | | Contact Details (email) | |

To: The Board of Directors of National Bank of Greece Group

- I. I declare that I have read and fully understand the “Corporate Governance Code” of National Bank of Greece, as well as the “Policy for avoiding Conflicts of Interest for Board members, Senior Executives and other Related Parties of NBG”; and I, hereby, commit to comply with the obligations arising from them, as well as the relevant regulatory framework (eg Bank of Greece Executive Committee Act No 224/1/21.12.2023, ECB Guide to Fit and Proper Assessments).

In the context of complying with the provisions of the aforementioned framework, I declare the following information in Appendix A:

- Any Associated Persons as defined within Appendix A and any other information as required by the “Policy for avoiding Conflicts of Interest for Board members, Senior Executives and other Related Parties of NBG” within Appendix A.

Moreover, after considering the relevant guidance and indicative situations that may lead to a conflict of interest (as per Appendix B), I hereby declare to the best of my knowledge that :

Neither I, nor any of my associated persons, have any interests that would conflict with my capacity or with my duties and responsibilities as Member of the Board of Directors of National Bank of Greece. In case of an issue that could potentially give rise to conflict with my capacity or with my duties and responsibilities as Member of the Board of Directors of National Bank of Greece, I shall duly submit/undertake all relevant declarations/notifications/mitigating actions, as foreseen in the relevant internal and regulatory framework.

I, or one of my associated persons, have interests that would conflict with my capacity or with my duties and responsibilities as Member of the Board of Directors of National Bank of Greece. The particulars of such matter are stated below :

- II. I also acknowledge that I shall make another declaration to state any change in any matter contained in this declaration immediately once the change occurs and shall provide further information on the particulars contained in this declaration if so required by the Board of Directors.
- III. I declare that I have read and fully understand the provisions of Article 97 “Duty of loyalty - Conflicts of interest” of Law 4548/2018 (as per Appendix C), and I, hereby, commit to comply with the

obligations arising from it; and that I shall not vote on matters in which there is a conflict of interest with the National Bank of Greece concerning myself or persons to whom I am related (as these are declared in Appendix A).

- IV. I declare that I provide my consent to the NBG Group Corporate Governance Division, as through its competent executives, to extract / investigate data on credit transactions from the information systems of the Bank and / or the Group companies, if required, with the sole purpose of monitoring the proper implementation of the "Policy for avoiding Conflicts of Interest for Board members, Senior Executives and other Related Parties of NBG".

This consent is provided following my briefing by the National Bank of Greece S.A. ("the Bank"), as the controller, that the information derived from the systems of the Bank or its Subsidiaries in the context of the implementation of the above Policy is strictly confidential, and shall be kept by the Bank as confidential, and in accordance with the applicable regulatory framework for the protection of personal data.

Signature :

Name :

Date :

(Annex IV) Appendix A

DECLARATION OF INFORMATION

1a) ASSOCIATED NATURAL PERSONS¹

| No. | FULL NAME | NATURE OF FAMILY RELATIONSHIP | TIN | TAX OFFICE |
|-----|-----------|-------------------------------|-----|------------|
| 1 | | | | |
| 2 | | | | |
| | | | | |

1b) ASSOCIATED LEGAL ENTITIES CONNECTED WITH THE BOARD MEMBER OR WITH ASSOCIATED NATURAL PERSONS AS STATED ABOVE UNDER (1a)¹

| No. | FULL NAME OF LEGAL ENTITY | TIN | TAX OFFICE | PROFESSIONAL ACTIVITY | FULL NAME OF BOARD MEMBER/ ASSOCIATED NATURAL PERSON | CAPACITY; OR POSITION; OR PERCENTAGE OF VOTING RIGHTS YOU CONTROL IN THE LEGAL ENTITY |
|-----|---------------------------|-----|------------|-----------------------|--|---|
| 1 | | | | | | |
| 2 | | | | | | |
| | | | | | | |

2) DISCLOSURE OF PROFESSIONAL ACTIVITIES, BOARD MEMBERSHIPS OR OTHER SIGNIFICANT REMUNERATED OR PRO BONO ACTIVITIES OF THE BOARD MEMBER, OUTSIDE NBG GROUP²

| No. | PROFESSIONAL ACTIVITY; OR BOARD POSITION | NAME OF LEGAL ENTITY | DATE OF APPOINTMENT |
|-----|--|----------------------|---------------------|
| 1 | | | |
| 2 | | | |
| | | | |

3) DISCLOSURE OF ACTIVITIES/ PARTICIPATIONS OF BOARD MEMBER/ASSOCIATED PERSONS IN CHARITY FOUNDATIONS/ NON PROFIT ORGANIZATIONS³

| No. | POSITION IN THE BOARD; OR MANAGERIAL POST | NAME OF CHARITY FOUNDATION/ NON PROFIT ORGANIZATION | FULL NAME OF BOARD MEMBER/ ASSOCIATED PERSON | DATE OF APPOINTMENT |
|-----|---|---|--|---------------------|
| 1 | | | | |
| 2 | | | | |
| | | | | |

4) EMPLOYMENT & PROVISION OF SERVICES BY ASSOCIATED PERSONS TO NBG OR GROUP COMPANIES⁴

| No. | EMPLOYMENT/ SERVICES AGREEMENT | FULL NAME OF ASSOCIATED PERSONS | NAME OF COUNTERPARTY (NBG OR GROUP COMPANY) | DATE OF APPOINTMENT |
|-----|--------------------------------|---------------------------------|---|---------------------|
| 1 | | | | |
| 2 | | | | |
| | | | | |

**5) PENDING LEGAL DISPUTES OF BOARD MEMBER/ ASSOCIATED PERSONS WITH NBG OR GROUP COMPANIES;
OR OTHER MATERIAL LEGAL DISPUTES⁵**

| No. | DATE OF CASE | DESCRIPTION OF CASE (TYPE OF DISPUTE - CONTENDING PARTIES) |
|-----|--------------|---|
| 1 | | |
| 2 | | |
| | | |

Notes:

¹ **Associated Person** of a Board member as per the provisions of the “Policy for avoiding Conflicts of Interest for Board members, Senior Executives and other Related Parties of NBG” is:

(a) spouse, ~~or~~ registered partner, cohabitee, child, ~~or~~ parent or other relation with whom they share living accommodation;

(b) any entity of which a Board Member or his/her Associated Person defined under (a) above:

- (i) are sole owners, board members, senior full-time executives, or working partners; or
- (ii) have directly or indirectly a qualifying holding of 10% or more of capital or of voting rights; or
- (iii) in which they can exercise significant influence.

² Any professional positions, memberships on board of directors of other companies or significant remunerated or pro bono activities of the Board Member outside the NBG Group, including consulting and advisory services, membership of professional societies and governmental committees;

³ Any Board or significant leadership positions held in charity foundations/non-profit organizations by the Board Member or his/her Associated Persons;

⁴ Any employment relationship or service contracts between any of the Board member’s Associated Persons and the Bank or its Group companies;

⁵ Any civil or criminal dispute that has arisen between the Board member or his/her Associated Persons and the Bank or a Group company; and all instances of material litigation regarding disputes involving a Board member and his/her Associated Persons.

(Annex IV) Appendix B

GUIDANCE FOR CONSIDERING CONFLICTS OF INTEREST

It is noted that there is no breach of duty when a situation cannot reasonably be regarded as likely to give rise to a conflict of interest. To identify situational conflicts, members of the Board may find it helpful to ask themselves the following questions:

1. Is your role/connection with an organisation/person likely to prevent you, when acting as a director of National Bank of Greece S.A. (the "Bank"), from giving sole consideration to the interests of the companies?
2. Is your role/connection with the other party likely to involve consideration of actions that could be adverse to the Bank's interests or to put you in a position where information that you know as a result of the role/connection would be relevant to a decision to be taken?
3. Are you part of the decision making process of the other party?
4. Particularly in relation to any perceived conflict, what is the justification for the Bank's Board to authorize it?
5. Do the interests of the NBG Group companies compete with that of the external companies, either in their product markets or in relation to strategic opportunities?
6. Would the activities undertaken in one role be likely to have a material impact on the other?
7. Is the size or value of the shareholding significant in terms of your assets or is it of a size or value that could be seen to be sufficient to influence the independence or impartiality of your decision making?

Following there is a series of further questions to support you in determining whether a situational conflict of interest arises.

QUESTIONS TO CONSIDER WHEN DETERMINING WHETHER CONFLICTS OF INTEREST ARISE

1. Does any external body that you, or any of your associated persons, are associated with have any of the following relationships with the Bank:
 - Supplier?
 - Customer?
 - Distributor?

Any other ongoing but material relationship?

2. Are you, or any of your associated persons, associated with any adviser to the Bank and/or its Group (e.g., Audit, Tax, Legal, Management consultancy etc.)?
3. Are you, or any of your associated persons, a member of a committee or a commission or do you have a material position with a regulator, any department of Government, a trade body or a charitable organization (e.g., an organization influencing government policy, accounting standards or the prepares industry guidance)?
4. Do you or any of your associated persons, hold a material position with any pension fund that could itself maintain a material shareholding in NBG?
5. Are you, or any of your associated persons, associated with an investment organization of any nature (e.g., venture capital/private equity, hedge fund, investment trust/fund, an organization taking material positions in shares or securities)?
6. Are you, or any of your associated persons, in a position that you or they could make material profit as a result of your directorship of NBG?
7. Do you or any of your associated persons, know of any other circumstances that could give rise to a potential or actual conflict of interest or duties?

(Annex IV) Appendix C

ARTICLE 97 “DUTY OF LOYALTY - CONFLICTS OF INTEREST” OF LAW 4548/2018

1. The members of the Board of Directors and every third party to whom the Board of Directors has assigned authorities have a duty of loyalty to the company. They especially ought:
 - a) not to pursue own interests that conflict with the company’s interests;
 - b) to timely and adequately disclose to the other members of the Board of Directors their own interests, which might result from transactions of the company that fall under their duties, as well as any other conflict of interest with the company’s interests or with any affiliate to the company, within the meaning of article 32 of Law 4308/2014, that may arise in the course of their duties. They shall likewise disclose any conflict of interests of the company with the interests of related persons as per article 99 para 2*, provided that they are related to those persons. Adequate disclosure is considered to include a description of both the transaction and the own interests. Companies shall disclose cases of conflict of interest and any contracts they have entered into which fall under the scope of article 99 at the next regular General Meeting of Shareholders. For listed companies, disclosure may also be performed through the annual report of the Board of Directors.
 - c) to maintain strict confidentiality with regard to company affairs and company secrets, which have been made known to them by virtue of their status as directors.
2. The Articles of Association of the company may further specify the obligations of the previous paragraph.
3. A member of the Board of Directors shall not be entitled to vote on matters in which there is a conflict with the company concerning himself/herself or persons to whom he/she is related in the sense of article 99 para 2*. In such cases, decisions shall be validly taken by the remaining members of the Board, while in case the remaining members do not suffice to form a quorum, the remaining Board members, irrespective of their number, are obliged to convene a General Meeting of Shareholders with the exclusive purpose of taking resolution upon the particular issue.

**Article 99 paragraph 2 - Related Persons: ‘A close member of the Board member’s family (including children, spouse or domestic partner, children of that person’s spouse or domestic partner, dependents of that person or that person’s spouse or domestic partner); or an entity that is controlled, jointly controlled, or significantly influenced or managed by the member of the Board or its close family member.*

ANNEX V

Annual Declaration of validity of data provided with regard to Suitability Assessment and Conflict of Interest Framework

| | | | |
|---------|--|-------------------------|--|
| Name | | Title | |
| Surname | | Contact Details (email) | |

To: The Board of Directors of National Bank of Greece Group

I hereby declare that the information provided to the National Bank of Greece within the context of the ongoing suitability assessment process for the position I hold on the Board of Directors (as per the Bank of Greece Executive Committee Act ~~142/2018~~No 224/1/21.12.2023 on the “assessment of suitability Procedures for (a) the authorisation of credit institutions in Greece; (b) the acquisition of, or increase in, a holding in credit institutions; and (c) the taking up of a post as a member of the Bboard of Ddirectors and as a key function holder of credit institutions” and the Bank of Greece Executive Committee Act 205/2022 “Establishment of Questionnaire for the fit and proper assessment of members of the board of directors and key function holders of significant institutions”, as in force), as well as within the Declaration of Compliance with the NBG Conflict of Interest Framework ~~of NBG~~ and Provision of Consent, is still valid and there have been no changes that need to be disclosed/notified to the Bank.

I also hereby declare that there is no legal impediment to retaining my directorship in NBG as per article 3 para 4 of Law 4706/2020¹⁵⁴⁶, as in force.

I also acknowledge that, in case of any change in the information provided, I shall promptly notify the Bank, submitting anew the Annual Suitability Assessment Questionnaire and/or the Declaration of Compliance with NBG Conflict of Interest Framework of NBG and Provision of Consent, and providing any further relevant information as required per case.

Signature :

Name :

Date :

¹⁵⁴⁶ Article 3 para 4 of Law 4706/2020, as in force: “4. A condition for the election or retention of the membership in the Board of Directors of the Company is that no final court decision has been issued within one (1) year, before or from the member's election, respectively, declaring the person concerned liable for concluding loss making transactions between a company, or a non-listed company of law 4548/2018 and related parties. The articles of association may provide for a longer period of time than specified in the previous paragraph. Each candidate member submits to the Company a statement that there is no such impediment, and each member of the Board of Directors shall immediately notify the Company on the issuance of a relevant final court decision”.

ANNEX VI

Annual Declaration of validity of data provided with regard to Suitability Assessment and Conflict of Interest Framework (to be completed by Independent Non-Executive Members)

| | | | |
|---------|--|-------------------------|--|
| Name | | Title | |
| Surname | | Contact Details (email) | |

To: The Board of Directors of National Bank of Greece Group

I hereby declare that the information provided to the National Bank of Greece within the context of the ongoing suitability assessment process for the position I hold on the Board of Directors (as per the Bank of Greece Executive Committee Act ~~2018~~2023 [No 224/1/21.12.2023](#) on the assessment of suitability "Procedures for (a) the authorisation of credit institutions in Greece; (b) the acquisition of, or increase in, a holding in credit institutions; and (c) the taking up of a post as a member of the board of directors and as a key function holder of credit institutions" and the ~~Bank of Greece Executive Committee Act 205/2022 "Establishment of Questionnaire for the fit and proper assessment of members of the board of directors and key function holders of significant institutions"~~, as in force), as well as within the Declaration of Compliance with the NBG Conflict of Interest Framework ~~of NBG~~ and Provision of Consent, is still valid and there have been no changes that need to be disclosed/notified to the Bank.

I also hereby declare that there is no legal impediment to retaining my directorship in NBG as per article 3 para 4 of Law 4706/2020¹⁶⁴⁷, as in force.

I also hereby declare that I (continue to) fulfill the independence criteria stated in accordance with the applicable regulatory framework, in a) the Greek legal framework and particularly Article 9 of Law 4706/2020, b) NBG's Corporate Governance Code and c) the European Commission recommendation 2005/162, all as in force.

I also acknowledge that, in case of any change in the information provided, I shall promptly notify the Bank, submitting anew the Annual Suitability Assessment Questionnaire and/or the Declaration of Compliance with NBG Conflict of Interest Framework of NBG and Provision of Consent, and providing any further relevant information as required per case.

Signature :

Name :

Date :

¹⁶⁴⁷ Article 3 para 4 of Law 4706/2020, as in force: "4. A condition for the election or retention of the membership in the Board of Directors of the Company is that no final court decision has been issued within one (1) year, before or from the member's election, respectively, declaring the person concerned liable for concluding loss making transactions between a company, or a non-listed company of law 4548/2018 and related parties. The articles of association may provide for a longer period of time than specified in the previous paragraph. Each candidate member submits to the Company a statement that there is no such impediment, and each member of the Board of Directors shall immediately notify the Company on the issuance of a relevant final court decision".

ANNEX VII

Suitability Assessment Questionnaire

1. Reputation

Throughout the Section “you” means “the appointee personally” and also includes all corporate entities, partnerships or unincorporated entities with which the appointee is or has been associated as a board member¹⁷⁴⁸, key function holder, senior manager, owner, partner, associate, or qualifying shareholder. Information should be provided only for alleged wrongdoing which happened in the period in which the appointee was associated with the entity.

The answers to the questions below must include any situations that occurred in countries outside the European Union.

A.

1 Are you or have you been subject to any criminal¹⁸⁴⁹ or relevant administrative or civil proceedings¹⁹²⁰ (including any that are pending, concluded or under appeal)? Investigations, sanctioning proceedings or measures conducted or imposed by public or supervisory authorities or professional bodies (i.e. warnings, reprimands, etc.) in any jurisdiction are included in the scope of this question

YES

NO

If “Yes” is selected, please provide the following details:

| | |
|--|--|
| Type of proceedings | <input type="checkbox"/> Criminal <input type="checkbox"/> Administrative <input type="checkbox"/> Civil <input type="checkbox"/> Other |
| If “Other” is selected, please specify the type of proceedings | |
| Stage of proceedings | <input type="checkbox"/> Pending <input type="checkbox"/> Concluded <input type="checkbox"/> Under appeal |
| Provide a brief description of the charge, nature of the alleged wrongdoing (e.g., intentional or owing to negligence, etc.) and of the stage of the proceedings | |

¹⁷⁴⁸ Board member includes also the position of member of the board of statutory auditors.

¹⁸⁴⁹ Criminal records that have been deleted from the official criminal registry should not be listed. Criminal records that have not been deleted should be disclosed regardless of the time elapsed since the underlying facts.

¹⁹²⁰ Relevant civil or administrative proceedings include (but are not limited to) proceedings in the following fields: banking, insurance activities, investment services, securities markets, payment instruments, money laundering, pensions, asset management or in any financial regulated sector including any formal notification of investigation or committal for trial, pending disciplinary actions or pending bankruptcy, insolvency or similar procedures, or breach of competition law. In any case, the information on administrative and civil proceedings must include proceedings that are relevant to the five fit and proper criteria in accordance with L. 4261/2014. For further information on what should be regarded as relevant, please refer to Section 3.2 of the Guide to fit and proper assessments.

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| Authority in charge of the proceedings and file reference (if available) | |
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2. Are the proceedings related to you personally or related to an entity with which you are or have been associated?

- Yes, they are related to me personally
- Yes, they are related to an entity with which I am or have been associated
- No

A) In the case of alleged wrongdoing, proceedings, investigations or sanctions involving you directly:

i. Specify the circumstances of and reasons for your direct involvement

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ii. Specify what you did to prevent and/or avoid the wrongdoing

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iii. Could you have done more to avoid the alleged wrongdoing and did you learn anything from it?

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B) In the case of alleged wrongdoing, proceedings, investigations or sanctions involving entities in which you hold or have held functions:

i. Specify the name of the entity involved

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ii. Specify your role in the entity involved and whether you are or were responsible for a division or business line to which the proceedings (including sanctions or measures imposed) relate

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iii. Were you a member of the management body, a key function holder or a senior manager at the time of the alleged wrongdoing?

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iv. In your role in the entity, what did you do to prevent and/or avoid the alleged wrongdoing?

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v. Could you have done more to avoid the alleged wrongdoing and did you learn anything from it?

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3. Provide below the following information:

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| Date and/or time frame of the alleged wrongdoing | |
| Date on which the decision, ruling or finding was made (if applicable) | |
| Summary of the reasoning of the decision, ruling or finding | |
| Sanction or penalty received (or likely if convicted in the case of pending proceedings) | |
| Provide the range (namely the minimum and maximum level) of the sanctions that potentially could be or could have been applied | |
| Have the proceedings been settled (including through any out-of-court settlement)? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| If "Yes" is selected, please provide details (including the parties to the settlement, date, agreed settlement amounts and other relevant information) | |
| Provide details on your subsequent conduct, including lessons learned and remedial action taken | |
| Describe any other mitigating or aggravating factors using the Guide to fit and proper assessments as a basis ²⁰²⁴ | |
| Were there any remuneration clawbacks linked to the above proceedings? | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| If "Yes" is selected, please provide details | |

B. Are you or have you been personally subject to any disciplinary decisions²¹²² (including disqualification as a member of a management body or discharge from a position of trust)?

Yes

No

If "Yes" is selected, please provide the following details:

i. reason for the disciplinary decision

ii. date or time frame of the alleged wrongdoing

iii. have you appealed against the disciplinary decision?

²⁰²⁴ By way of example, mitigating factors could include (i) the time elapsed since the alleged wrongdoing, (ii) the absence of further investigations or proceedings, (iii) the absence of dismissal from employment or any position of trust.

²¹²² For instance, in the context of professional activity or employment.

iv. if applicable, provide details of the entity involved in the decisions

v. any mitigating or aggravating factors

C.

Are you or have you been subject to any bankruptcy, insolvency or similar procedures?

Yes

No

If "Yes" is selected, please provide the following details:

i. length of time since the date of the decision (if applicable)

ii. status and (if not ongoing) outcome of the procedure (if final, please indicate whether it was considered intentional or owing to negligence)

iii. precautionary or attachment measures

iv. was the procedure triggered by you or by the entity concerned?

v. if applicable, provide details of the entity involved in the procedure

vi. details of your personal involvement, particularly if you were declared responsible for the insolvency of the entity

vii. any mitigating or aggravating factors

D.

Has any financial institution in which you hold or have held any managerial function, or whose management you influence or have influenced materially in any other way, ever been the subject of a bailout or a restructuring, recovery or resolution procedure?

Yes

No

If “Yes” is selected, please provide details:

E.

To your knowledge, have you personally ever been included in a list of unreliable debtors or do you have a negative record on a list established by a recognised credit bureau or have you been subject to an enforcement measure for a debt on any such list?

Yes

No

If “Yes” is selected, please provide details:

F.

Have you ever been the subject of a refusal of registration, authorisation, membership or licence to carry out a trade, business or profession, or have you had such a registration, authorisation, membership or licence withdrawn, revoked, suspended or terminated? This question refers also to previous suitability assessments by other competent authorities (including abroad²²²³)

Yes

No

If “Yes” is selected, please provide details:

G.

Apart from the cases already mentioned elsewhere in your replies, have you been directly or indirectly involved in a situation that led to concerns or suspicions of money laundering or terrorist financing?

Yes

No

If “Yes” is selected, please provide details:

²²²³ The term “abroad” means any territory outside of the scope of competence of the ECB or of the Bank of Greece.

H.

Have you personally ever failed to appropriately disclose any information of which the supervisor would reasonably have expected notice?

Yes

No

If "Yes" is selected, please provide details:

I.

To be completed by the supervised entity:

If the answer to any question above is "Yes", assess the appointee's reputation taking the relevant facts into consideration and expressly stating the reasons why such facts are not considered to affect his/her suitability.

2. Conflicts of interest

Throughout this Section "you" means "the appointee personally", but also their close relatives (spouse, registered partner, cohabitee, child, parent or other relation with whom they share living accommodation) and any legal person in which the appointee is or was a board member, or a qualifying shareholder, at the relevant time.

A.

Do you have any personal relationship with any of the following:

- other members of the board of directors and/or key function holders of the supervised entity, the parent undertaking or their subsidiaries?

-qualifying shareholders of the supervised entity, the parent undertaking or their subsidiaries?

-clients, suppliers or competitors of the supervised entity, the parent undertaking or the supervised entity's subsidiaries?

YES

NO

If "Yes" is selected, please provide details:

B.

Are you currently involved either directly or indirectly in any legal proceedings or out-of-court disputes²³²⁴ against the supervised entity, the parent undertaking or their subsidiaries?

YES

NO

If "Yes" is selected, please provide the following details:

i. The content and current status of the proceedings in question

ii. Which entity (or entities) is (are) involved

C.

Do you personally or as a Board member have any business, professional²⁴²⁵ or commercial relationship or have you had such a relationship in the past two years with any of the following:

- the supervised entity, the parent undertaking or their subsidiaries?
- clients, suppliers or competitors of the supervised entity, the parent undertaking or the supervised entity's subsidiaries?

YES

NO

If "Yes" is selected, please provide the following details:

| Name of the entity | Main activities of the entity | Type of relationship with the entity | Start date and (if applicable) end date of the relationship | Annual payments made by the payer (in EUR thousands) | Annual payments made by the payer expressed as a percentage of the payer's (consolidated) gross revenue | Annual payments received by the payee expressed as a percentage of the payee's (consolidated) gross revenue |
|--------------------|-------------------------------|--------------------------------------|---|--|---|---|
|--------------------|-------------------------------|--------------------------------------|---|--|---|---|

²³²⁴ These include alternative dispute resolution procedures provided by neutral out-of-court bodies such as conciliators, mediators and arbitrators, and out-of-court claims.

²⁴²⁵ Such as holding a management or senior position(s).

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D.

Are you subject to any cooling-off period (either under an agreement or under the law)?

YES

NO

E.

Do you have any financial obligations towards the supervised entity, the parent undertaking or their subsidiaries cumulatively exceeding EUR 200,000 (excluding private mortgages²⁵²⁶) or any loans of any value that are not negotiated “at arm’s length” or that are non-performing²⁶²⁷ (including mortgages)?

YES

NO

If “Yes” is selected, please provide the following details:

²⁵²⁶ Private mortgages of any value do not need to be disclosed (if they are performing, negotiated at arm’s length and not contrary to any internal credit approval rules) if they are not of a commercial/investment nature. Moreover, all personal loans (e.g., credit cards, overdraft facilities and car loans) granted to the appointee by the supervised entity (if performing, negotiated at arm’s length and not contrary to any internal credit rules) do not need to be disclosed as long as they are cumulatively under the threshold of EUR 200,000. Note that such mortgages or loans should be disclosed if they are, or are likely to become, non-performing for any reason.

²⁶²⁷ Or subject to forbearance measures.

| Name of the debtor (if other than the appointee, indicate the relationship with the appointee) | Name of the entity | Nature of the obligation(s) (e.g., mortgage, personal loan, credit line) | Amount of the obligation(s), specifying the granted and the drawn amount (in EUR millions) | Guarantee (if any) (type and amount) | Status of the obligation(s) (e.g., performing, non-performing) | Conditions of the obligation(s) | Start date of the obligation(s) | Value of the obligation expressed as a percentage of the total loans of the debtor | Value of the obligation expressed as a percentage of the total eligible capital ²⁷²⁶ of the supervised entity |
|--|--------------------|--|--|--------------------------------------|--|--|---------------------------------|--|--|
| | | | | | <input type="checkbox"/> Performing <input type="checkbox"/> Non-Performing | <input type="checkbox"/> Market conditions <input type="checkbox"/> Negotiated at arm's length <input type="checkbox"/> Special conditions <input type="checkbox"/> Supported under the collective bargaining agreements <input type="checkbox"/> Contracts with standardised terms applied together and on a regular basis to a large number of customers <input type="checkbox"/> Other | | | |
| | | | | | <input type="checkbox"/> Performing <input type="checkbox"/> Non-Performing | <input type="checkbox"/> Market conditions <input type="checkbox"/> Negotiated at arm's length <input type="checkbox"/> Special conditions <input type="checkbox"/> Supported under the collective bargaining agreements <input type="checkbox"/> Contracts with standardised terms applied together and on a regular basis to a large number of customers <input type="checkbox"/> Other | | | |

²⁷²⁶ As defined in Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012, OJ L 176 27.6.2013, p. 1.

| | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|
| | | | | | <input type="checkbox"/> Performing <input type="checkbox"/> Non-Performing | <input type="checkbox"/> Market conditions <input type="checkbox"/> Negotiated at arm's length <input type="checkbox"/> Special conditions <input type="checkbox"/> Supported under the collective bargaining agreements <input type="checkbox"/> Contracts with standardised terms applied together and on a regular basis to a large number of customers <input type="checkbox"/> Other | | | |
|--|--|--|--|--|--|--|--|--|--|

F.

Do you have any financial interest (such as ownership or investment)²⁸²⁹ in any of the following?

-the supervised entity, the parent undertaking or their subsidiaries

- clients, suppliers or competitors of the supervised entity, the parent undertaking or the supervised entity's subsidiaries?

YES

NO

If "Yes" is selected, please provide the following details:

| Name of the entity | Main activities of the entity | Type of relationship between the entity and the supervised entity | Start date of the financial interest | Size of the financial interest (expressed as a percentage of the capital and voting rights of the entity, or value of the investment) |
|--------------------|-------------------------------|---|--------------------------------------|---|
| | | | | |
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²⁸²⁹ Current shareholdings of less than 1% or other investments of an equivalent value do not need to be disclosed.

G.

Do you, in any way, represent a shareholder of the supervised entity, the parent undertaking or their subsidiaries?

YES

NO

NOT APPLICABLE

If "Yes" is selected, please provide the following details:

i. name of the shareholder;

ii. Size of the participation (as a percentage of the capital and voting rights):

iii. nature of the representation.

H.

Do you personally have or have you had over the past two years any position of high political influence (internationally, nationally or regionally/locally)?

YES

NO

If "Yes" is selected, please provide the following details:

i. the nature of the position:

ii. the specific role and responsibilities of this position;

iii. the relationship between this position (or the entity where this position is or was held) and the supervised entity, the parent undertaking or their subsidiaries.

I.

Do you have any other relationships, positions or involvement that are not covered in the questions above and could affect the interests of the supervised entity?

YES

NO

If “Yes” is selected, please provide the following details:

i. nature and content of the relationship, position or involvement

ii. start date of the relationship, position or involvement

iii. How this relationship, position or involvement may affect your appointment

J.

To be completed by the supervised entity:

If the answer to any questions above is “Yes”, assess whether the potential conflict of interest is material (if it is not considered material, give the grounds for this finding) and indicate how the potential conflict of interest is proposed to be mitigated or managed.

To assess the materiality of the potential conflict of interest, please see Section 3.3 of the Guide to fit and proper assessments, [taking also into consideration Annex V of the Bank of Greece Executive Committee Act No 224/1/21.12.2023](#) and include relevant documentation (if applicable by-laws, rules of procedure, conflict of interest policy etc.).

3. Time commitment

A. Information to be provided by the ~~supervised entity~~Bank: The ~~Bank~~supervised entity_ is required to provide its assessment on how much time is the appointee expected to commit to his/her functions (the time commitment for similar positions within the ~~Bank institution~~, similar entities in the group or other supervised entities²⁹³⁰ must be taken into account as a peer comparison)

When providing the above information, the ~~supervised entity~~Bank must take into account the factors set forth in the joint ESMA and EBA Guidelines on suitability (EBA/GL/2021/06)³⁰³¹

B. Assessment by the appointee regarding his / her time commitment for the functions³¹³²

²⁹³⁰ See the Report on declared time commitment of non-executive directors in the SSM, August 2019. While this report provides valuable information on the current situation, it does not stipulate requirements or supervisory expectations and its figures do not affect the principle of proportionality or the established case-by-case assessment approach as described in the Guide to fit and proper assessments.

³⁰³¹ See the rules provided in Chapter 4, Title III, of the joint ESMA and EBA Guidelines on the assessment of the suitability of members of the management body and key function holders under Directive 2013/36/EU and Directive 2014/65/EU (EBA/GL/2021/06).

³¹³² See the rules provided in Chapter 4, Title III, of the joint ESMA and EBA Guidelines on the assessment of the suitability of members of the management body and key function holders under Directive 2013/36/EU and Directive 2014/65/EU (EBA/GL/2021/06).

C. Has an additional non-executive directorship been authorised by a competent authority (Article 83(6) of Law 4261/2014)?

- YES
- NO
- NOT APPLICABLE

If "Yes" is selected, please specify the competent authority:

D. List of executive and non-executive directorships and other professional activities.

| | Entity (please state whether the entities are listed) | Country | Description of the entity's activity | Size of entity ³² (in EUR millions) ³³ | Function within the entity | Privileged counting under Art. 83(4) of L. 4261/2014 ³³³⁴ or no counting ³⁴³⁵ | Additional responsibilities (such as membership of committees, Chair functions, etc.) | Time commitment per year (in days) ³⁵³⁶ | Term of mandate (start date and end date) | No. of meetings per year ³⁶³⁷ | Any additional information or comments |
|--|---|---------|--------------------------------------|--|--|--|---|--|---|--|--|
| Function for which this questionnaire is being completed | | | | | <input type="checkbox"/> Executive function <input type="checkbox"/> Non-executive function <input type="checkbox"/> Key function holder <input type="checkbox"/> Branch manager <input type="checkbox"/> Other activities ³⁷³⁸ | <input type="checkbox"/> Yes, part of a group <input type="checkbox"/> Yes, part of an institutional protection scheme <input type="checkbox"/> Yes, a qualifying holding <input type="checkbox"/> No, nor part of any group, institutional protection scheme or qualifying holding | | | | | |

³²³³ E.g., year-end data on total assets for a financial entity or data on total turnover and international presence for other entities.

³³³⁴ Privileged counting applies to directorships held within the same group, in institutions that are part of the same institutional protection scheme and in undertakings in which the institution-Bank holds a qualified holding.

³⁴³⁵ This applies to directorships in organisations that do not pursue predominantly commercial objectives and positions representing the State.

³⁵³⁶ Please include time needed for attendance at meetings of the management-body/Board, additional responsibilities such as (but not limited to) membership of committees, training, preparation and follow-up time needed for the meetings, buffer for crises, etc.

³⁶³⁷ Meetings of the Board, management-body and Board committees and any other meetings that the appointee will be involved in owing to the position.

³⁷³⁸ "Other activities" means lecturing, charity work, pursuing a profession without holding a position in a company, self-employment, etc.

| | | | | | | | | | | | |
|---|--|--|--|--|---|--|--|--|--|--|--|
| All other directorships and/or activities ³⁸ | | | | | <input type="checkbox"/> Executive function <input type="checkbox"/> Non-executive function <input type="checkbox"/> Key function holder <input type="checkbox"/> Branch manager <input type="checkbox"/> Other activities ^{39,44} | <input type="checkbox"/> Yes, part of a group <input type="checkbox"/> Yes, part of an institutional protection scheme <input type="checkbox"/> Yes, a qualifying holding <input type="checkbox"/> No, nor part of any group, institutional protection scheme or qualifying holding | | | | | |
|---|--|--|--|--|---|--|--|--|--|--|--|

E. Total number of executive directorships if privileged counting⁴⁰ is applied and if exceptions⁴¹ are not counted⁴².

F. Total number of non-executive directorships if privileged counting is applied and if exceptions are not counted⁴³.

G. If privileged counting is applied, please provide details of any synergies that exist between the entities concerned, such that there is a legitimate overlap in terms of the time commitment with respect to those entities.

H. Total days per year of time committed to all functions over and above the function for which this questionnaire is being completed⁴⁴.

4. Collective Suitability

To be completed by the supervised entity Bank if the appointee is being appointed as a member of the management body Board

^{38,39} For each directorship or other activity, a separate row needs to be filled in.

³⁹ "Other activities" means lecturing, charity work, pursuing a profession without holding a position in a company, self-employment, etc.

⁴⁰ See Section 3.4.3.1 of the ECB Guide to fit and proper assessments.

⁴¹ As provided in paragraph 55, Chapter 5, Title III, of the joint ESMA and EBA Guidelines on the assessment of the suitability of members of the management body and key function holders under Directive 2013/36/EU and Directive 2014/65/EU (EBA/GL/2021/06).

⁴² In accordance with the rules provided in Chapter 5, Title III, of the joint ESMA and EBA Guidelines on the assessment of the suitability of members of the management body and key function holders under Directive 2013/36/EU and Directive 2014/65/EU (EBA/GL/2021/06).

⁴³ In accordance with the rules provided in Chapter 5, Title III, of the joint ESMA and EBA Guidelines on the assessment of the suitability of members of the management body and key function holders under Directive 2013/36/EU and Directive 2014/65/EU (EBA/GL/2021/06).

⁴⁴ Do not include the time commitment for the function in the supervised entity for which this questionnaire is being completed (since this time is already recorded in question A).

A. Is the ~~supervised entity~~Bank subject to national requirements⁴⁵ on gender diversity?

YES

NO

If “Yes” is selected, in making this appointment, is the supervised entity compliant with the national requirements on gender diversity?

YES

NO

B. In making this appointment, is the supervised entity compliant with its internal target or rules for gender diversity in the composition of the ~~management body~~Board?

YES

NO

NO INTERNAL TARGET OR RULES EXISTS

C. In making this appointment, is the ~~supervised entity~~Bank compliant with its internal principles for other aspects of diversity?

YES

NO

NOT APPLICABLE/NO INTERNAL PRINCIPLES EXIST

D. Describe the extent to which the appointee contributes to the collective suitability of the ~~management body~~Board. In addition, explain in general terms the weaknesses that have been identified in the management body’s collective composition and the extent to which the appointee contributes to solving some or all of these weaknesses.

E. List of members of the ~~management body~~Board (as applicable)

⁴⁵ Article 80 (5) of Law 4261/2014.

| First name, last name | Function(s) | Date of appointment or renewal | Skills and main areas of expertise or trainings received |
|-----------------------|---|--------------------------------|--|
| | (Member of the management body in its management function; Chair of the management body in its management function; Deputy Chair of the management body in its management function; Chief Executive Officer (CEO); Deputy Chief Executive Officer (CEO); Chief Financial Officer (CFO); Chief Risk Officer (CRO); Member of the management body in its supervisory function; Chair of the management body in its supervisory function; Deputy Chair of the management body in its supervisory function) | | (banking and financial markets; legal requirements and regulatory framework; prevention of money laundering and terrorist financing; strategic planning, the understanding of a credit institution's business strategy or business plan and accomplishment thereof; risk management (identifying, assessing, monitoring, controlling and mitigating the main types of risk of a credit institution); climate-related and environmental risks; accounting and auditing; assessing the effectiveness of a credit institution's arrangements, ensuring effective governance, oversight and controls; interpreting a credit institution's financial information, identifying key issues based on this information and appropriate controls and measures; insurance; IT; human resources; other |
| | | | |
| | | | |

5. Additional information

If there is any other information that the appointee or ~~supervised entity~~ the Bank considers to be relevant to the assessment, it must be included here.

6. National Specificities

1. Are you the subject of any enforcement action that is in progress or has been suspended, in Greece or abroad, in connection with debts to public agencies or private individuals?

YES

NO

If “Yes” is selected, please provide details:

2. Describe the current condition of your debts. Have you provided any guarantees or commitments or any other personal or physical collateral in connection with any financial claims on, or obligations of, any other natural or legal person?

YES

NO

If “Yes” is selected, please provide details:

3. Do you have ~~any~~ financial interests in with any of the following:

- other members of the ~~B~~board of directors and/or key function holders of the supervised entity, the parent undertaking or their subsidiaries?

- persons that have a qualifying holding in the supervised entity, the parent undertaking or their subsidiaries?

YES

NO

If “Yes” is selected, please provide details:

4. Do you have any financial obligations (including mortgages) towards the supervised entity, the parent undertaking or their subsidiaries exceeding €50,000 which have not been ~~stated-disclosed~~ in answer to question E of the Conflicts of Interest section?

YES

NO

If “Yes” is selected, please provide below details on the name of the debtor, name of the entity, nature, amount and relevant time period of the obligation:

5. Non-exhaustive list of examples of new facts that may affect the suitability of a member of the management body⁴⁶

⁴⁶ As per the ECB Guide to fit and proper assessments published on December 8th, 2021.

1. Conclusion or commencement of any criminal proceedings or relevant civil or administrative proceedings (including convictions under appeal and bankruptcy, insolvency or similar proceedings)
2. Conclusion or commencement of disciplinary actions (including disqualification as a company director, discharge from a position of trust)
3. Refusal of registration, authorisation, membership or licence to carry out a trade, business or profession, or such termination, withdrawal or revocation
4. Conclusion or commencement of sanctioning proceedings by public authorities or professional bodies or pending investigations or past investigations or enforcement proceedings
5. Deliberations by the management body of the supervised entity regarding a member of the management body's (or key function holder's) reputation where there were any material conclusions
6. Performance-related issues that prompted a resignation from duties in entities other than the supervised entity
7. Findings that the individual concerned deliberately provided wrong information to the competent authority and/or acted with a lack of transparency
8. Findings that the individual concerned materially infringed the supervised entity's internal governance rules, such as its internal policy on conflicts of interest
9. Findings that the individual concerned did not intentionally follow up on material supervisory recommendations, namely within SREP, that could impact on the sound and prudent management of a supervised entity
10. Findings that the member of the management body acted in breach of their fiduciary duties of care and/or loyalty and not in keeping with the types of behaviour expected to ensure sound and prudent management of a supervised entity, in line with high standards of conduct
11. Material supervisory findings, as defined above and measures (e.g., outcome of inspection by the prudential or competent AML/CFT authority, measures applied by the prudential or competent AML/CFT authority)
12. External reports (e.g., from law firms or consultants) with relevant findings having an impact on the suitability of the individual concerned
13. Imposition of administrative measures or sanctions by the competent AML or prudential competent authority related to AML shortcomings
14. Initiation of criminal proceedings or criminal convictions based on AML or prudential authorities' material findings
15. Change of role or additional responsibilities that do not automatically require a new assessment
16. Findings (or multiple findings) that the individual concerned was unable to prevent severe breaches or failures relating to their areas of responsibility in the supervised entity
17. Findings (or multiple findings) that the individual concerned did not comply with an earlier condition, imposed in the context of the relevant suitability assessment, that can be linked to performance (e.g., probationary period)
18. Findings (or multiple findings) that the individual concerned takes decisions that negatively impact on the sound and prudent management of a supervised entity
19. New mandate or new function (internal or external) that has an impact on the ability of the individual concerned to commit sufficient time to the supervised entity
20. New mandate or new function that has an impact on time commitment, where the supervised entity was already requested to monitor and review time commitment as part of the initial approval
21. Significant internal reshuffling of the division of work between members of the management body

22. Occurrence of a crisis situation in a supervised entity
23. Repeated non-attendance at meetings of the management body caused by lack of availability or repeated instances of poor performance
24. New mandate, function, interest or exposure of any description that may raise a potential material conflict of interest