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HELLENIC FINANCIAL STABILITY FUND

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**HELLENIC FINANCIAL STABILITY FUND**

**ANNOUNCEMENT - INVITATION TO INVESTORS**

**Regarding the public offering in Greece by the Hellenic Financial Stability Fund of up to 13,720,727 existing common registered dematerialized voting shares, listed on the Regulated Market of the Athens Stock Exchange, with a nominal value of €1.00 each, in the share capital of National Bank of Greece S.A. with offering price range between €7.30 and €7.95 per share in cash (the "Price Range")**

PUBLIC OFFERING IN GREECE FROM 30 SEPTEMBER UNTIL 2 OCTOBER, 2024
THE PUBLIC OFFERING PERIOD IN GREECE WILL BE 3 DAYS
TRADING UNIT: ONE (1) SHARE

Athens, 30.09.2024

**PUBLIC OFFERING BY THE HELLENIC FINANCIAL STABILITY FUND OF UP TO 13,720,727 EXISTING COMMON REGISTERED DEMATERIALIZED VOTING SHARES, ISSUED BY NATIONAL BANK OF GREECE S.A. AND LISTED ON THE REGULATED MARKET OF THE ATHENS STOCK EXCHANGE**

On 28 September 2024, the board of directors of the Hellenic Financial Stability Fund ("**HFSF**" or "**Selling Shareholder**") approved, *inter alia*, the disposal of a stake of 10% shareholding in National Bank of Greece S.A. ("**NBG**" or "**Bank**"), corresponding to 91,471,515 existing common registered dematerialized voting shares, listed on the Regulated Market of the Athens Stock Exchange (the "**ATHEX**"), with a nominal value of €1.00 each in the share capital of NBG (the "**Offer Shares**"), at an offering price (the "**Offer Price**") ranging between €7.30 and €7.95 per Offer Share. The Bank is not offering any Offer Shares and will not receive any proceeds from the sale of the Offer Shares, the net proceeds of which will be received by the Selling Shareholder.

The Offer Shares will be offered:

(a) in Greece, to Retail and Qualified investors (as defined below), pursuant to a public offering in accordance with Regulation (EU) 2017/1129 of the European Parliament on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market (the "**Prospectus Regulation**"), the applicable provisions of Greek Law 4706/2020 and the implementing decisions of the board of directors of the Hellenic Capital Market Commission (the "**HCMC**"), all as amended and in force (the "**Greek Public Offering**"); and
(b) outside Greece, pursuant to a private placement to (i) persons reasonably believed to be qualified institutional buyers ("**QIBs**") in the United States of America (the "**U.S.**" or the

"**United States**"), as defined in, and in reliance on, Rule 144A ("**Rule 144A**") or pursuant to another exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**"), and (ii) certain other institutional investors outside the United States, in accordance with Regulation S under the U.S. Securities Act (the "**International Offering**", and together with the Greek Public Offering, the "**Offering**").

The Greek Public Offering will be carried out through the electronic book building ("**EBB**") which shall remain open during the Greek Public Offering period (i.e. from 30 September 2024 until 2 October 2024) as of 10:00 Greek time, and until 17:00 Greek time, apart from the last day of the Greek Public Offering period, i.e. on 2 October 2024, on which it will close at 16:00 Greek time.

**OFFER PRICE**

The Offer Price for each Offer Share, which may not be lower than €7.30 or higher than €7.95 per Offer Share, and which will be identical in the Greek Public Offering and the International Offering, is expected to be determined pursuant to a resolution of the board of directors of the Selling Shareholder after the close of the period of the bookbuilding process for the International Offering on or about 2 October 2024.

Furthermore, at any time during the period of the bookbuilding process for the International Offering, the Selling Shareholder may, at its sole and absolute discretion, upon resolutions of its Board of Directors, decide to (in no particular order of priority) determine and publicly announce a narrower range within the Price Range and/or determine a price point guidance. In accordance with Article 17 of the Prospectus Regulation, investors shall be informed through the publication of respective announcements addressed to investors in the Daily Statistical Bulletin of the ATHEX and on the Bank's and the Selling Shareholder's websites. The Offer Price will be the same for all investors participating in the Greek Public Offering and the International Offering.

Further information about the Offer Price is provided in section 19 "TERMS AND CONDITIONS OF THE OFFERING" of the prospectus for the Greek Public Offering.

**WITHDRAWAL RIGHT**

If a supplement to the prospectus is published in accordance with Article 23 of the Prospectus Regulation, investors in the Greek Public Offering who submitted purchase applications for Offer Shares will have the right to withdraw their application made prior to the publication of the supplement within the time period set forth in the supplement (which shall not be shorter than two business days after the publication of the supplement).

**PROSPECTUS**

Further information about NBG, the Selling Shareholder, the Offer Shares and the Greek Public Offering is included in the relevant prospectus which has been prepared and is made available in the English language and includes a translation of the summary in Greek, in accordance with Article 27 of the Prospectus Regulation and Decision 1/892/13.10.2020 of the HCMC, as approved by the board of directors of the HCMC at its meeting on 30 September 2024 (the "**Prospectus**"), only in respect of meeting the information requirements for investors for the Greek Public Offering, as such are defined by the Prospectus Regulation. The Prospectus is available in electronic form from 30 September 2024 on the following websites:

- ATHEX: http://www.helex.gr/el/web/guest/company-prospectus
- The Bank: https://www.nbg.gr/en/group/placement-2024 (in English), https://www.nbg.gr/el/group/placement-2024 (in Greek)

- The Selling Shareholder: https://hfsf.gr/nbg-fmo-ii/
- Greek Public Offering Advisor: https://www.euroxx.gr/en/content/article/nbg_hfsf (in English), https://www.euroxx.gr/gr/content/article/nbg_hfsf (in Greek)
- Greek Public Offering Coordinators and Lead Underwriters: http://www.nbgsecurities.com/eng/#!/homenews/tab-news-3 (in English), http://www.nbgsecurities.com/#!/homenews/tab-news-3 (in Greek); and https://www.euroxx.gr/en/content/article/nbg_hfsf (in English), https://www.euroxx.gr/gr/content/article/nbg_hfsf (in Greek).

According to Article 21(5) of the Prospectus Regulation, the HCMC publishes on the website (http://www.hcmc.gr/el_GR/web/portal/elib/deltia) the prospectuses approved.

Printed copies of the Prospectus will be made available to investors at no extra cost, if requested, at the premises of (i) the Bank, Investor Relations Division, from the Bank's Subdivision for Shareholder Register, General Meetings and Corporate Announcements on the ground floor of Megaro Mela, 93 Aiolou Street, 105 51, Athens, Greece, as well as at the Bank's branches in Greece; (ii) the Selling Shareholder, 3rd floor, 10 E. Venizelos Ave., 106 71, Athens, Greece; (iii) Euroxx Securities S.A., which is acting as Greek Public Offering Advisor, Greek Public Offering Coordinator and Lead Underwriter for the Greek Public Offering (7 Palaiologou Street, 152 32 Chalandri, Athens, Greece); and (iv) National Securities Single Member S.A., which is acting as Greek Public Offering Coordinator and Lead Underwriter for the Greek Public Offering (128-132 Athinon Avenue & Ifigeneias Street, 104 42, Athens, Greece).

The settlement date of the Offer Shares, after the completion of the Offering, will be determined by the Selling Shareholder and it is expected to be on or around 7 October 2024 (the ''**Settlement Date**'').

The approval of the Prospectus by the HCMC should not be understood as an endorsement of the Bank, the Selling Shareholder or the Offer Shares.

It is strongly recommended that potential investors study carefully the Prospectus before making an investment decision in order to fully understand the potential risks and rewards associated with the decision to invest in the Offer Shares.

**PROCEDURE FOR THE GREEK PUBLIC OFFERING**

**General remarks**

The Greek Public Offering is addressed to all investors in Greece. Investors are split into two categories, namely Qualified Investors and Retail Investors (as defined below).

Qualified investors are those natural persons or entities who are defined as "qualified investors" in Article 2(e) of the Prospectus Regulation (the "**Qualified Investors**").

The category of retail investors includes investors eligible to submit purchase applications for the Offer Shares in the Greek Public Offering pursuant to the Prospectus that are not Qualified Investors (the "**Retail Investors**").

The Greek Public Offering is addressed to both Retail Investors and Qualified Investors in Greece and purchase applications will be registered through the EBB service offered by ATHEX, but only for the purposes of allocation of the Offer Shares to investors participating in the Greek Public Offering (and not for purposes of Offer Price determination), in accordance with the requirements set forth in the resolution no. 34/08.03.2017 of the Stock Markets Steering Committee of the ATHEX, as amended and in force (the "**EBB Resolution**"). 15% of the Offer Shares, corresponding to 13,720,727 Offer Shares, are offered through the Greek Public Offering (with the option, at the sole and absolute discretion of the Selling Shareholder, to increase this up to 20%, corresponding to an additional 4,573,576 Offer Shares, and representing a total in aggregate of 18,294,303 Offer Shares). The participation in the Greek Public Offering by the same natural or legal person simultaneously under the capacity of both Retail Investor and Qualified Investor, is prohibited.

If an investor participates in the Greek Public Offering both as a Qualified Investor and a Retail Investor, such investor shall be treated as a Retail Investor, with the exception of purchase applications submitted through the Dematerialised Securities System ("**DSS**") by participants as defined in Section I Part I (94) of the rule book (regulation) of the Hellenic Central Securities Depository S.A. ("**DSS Participants**") for the same omnibus securities' depository accounts in both categories of investors.

The Greek Public Offering will be carried out in accordance with Greek Law 4514/2018, the Prospectus Regulation and the Delegated Regulations (EU) 2019/980 and 2019/979, the EBB Resolution and the decisions of the HFSF's board of directors, including its resolution dated 28 September 2024, save that the EBB service will not be used for the determination of the Offer Price, since such Offer Price will be determined by the board of directors of the HFSF after the close of the period of the bookbuilding process for the International Offering. The Greek Public Offering Coordinators and Lead Underwriters have been designated as coordinators of the EBB process, as defined in the EBB Resolution.

Investors' attention is drawn to the purchase application for Offer Shares, which must include the number of the investor share in the DSS, the securities account held in the DSS and the code number of the DSS Participant, and if any of these numbers is erroneous, the investor shall be excluded from the allocation of Offer Shares and will not be allotted any Offer Shares.

Retail Investors and Qualified Investors in the Greek Public Offering shall apply to purchase Offer Shares at the maximum price of the Price Range. The value of each Retail Investor's and Qualified Investor's participation in the Greek Public Offering will be equal to the product of the number of Offer Shares set out in such investor's purchase application multiplied by the maximum price of the Price Range.

Each investor may participate in purchasing at least one Offer Share and for integral multiples thereof, at the maximum price of the Price Range. The highest limit for purchases per investor is the total number of the Offer Shares initially allocated to the Greek Public Offering, that is up to 13,720,727 Offer Shares, multiplied by the maximum price of the Price Range.

Upon completion of the Greek Public Offering, all applications for purchase of Offer Shares as in force at that moment shall be considered final, and, other than as mentioned in subsection "Withdrawal Rights" of the Section 19 "TERMS AND CONDITIONS OF THE OFFERING" of the Prospectus, no withdrawal or change will be feasible or permittable.

If, following the end of the Greek Public Offering, more than one valid purchase applications submitted by or on behalf of the same natural or legal person is detected based on the DSS data or otherwise, the demand for Offer Shares expressed in all such purchase applications of the same natural or legal person shall be consolidated and treated as a single purchase application related to such person.

Other than as mentioned in "Certain Greek Taxation Considerations" of Section 18 "INFORMATION CONCERNING THE SECURITIES TO BE OFFERED" of the Prospectus, investors who participate as purchasers in the Greek Public Offering will be charged a rate of 0.0325% of the value of the allocated Offer Shares (calculated as the product of the allocated Offer Shares and the Offer Price) for exchange and clearing fees. In addition, customary brokerage fees will be charged.

The Greek Public Offering and the participation of the interested investors shall last three business days.

The Offer Shares will be delivered to the investors entitled thereto on the Settlement Date through secondary market transfer in dematerialised form via registration thereof with their investor share and securities account held in the DSS which will have been provided by such investors.

Further information about the procedure for the Greek Public Offering are provided in section 19 "TERMS AND CONDITIONS OF THE OFFERING" of the Prospectus.

**Procedure for the offering of the Offer Shares through the Greek Public Offering to Retail Investors**

Retail Investors may participate in purchasing Offer Shares in the Greek Public Offering from 10:00 Greek time of the first day (i.e. 30 September 2024) until 16:00 Greek time of the last day (i.e. 2 October 2024) of the Greek Public Offering period, by submitting a relevant purchase application during normal business days and hours through their EBB Members (investment firms, banks or banks' subsidiaries). The EBB shall remain open during the Greek Public Offering period as of 10:00 Greek time, and until 17:00 Greek time, apart from the last day of the Greek Public Offering period, i.e. on 2 October 2024, on which it will close at 16:00 Greek time.

Retail Investors who participate in purchasing Offer Shares will be required to present their identification card or passport, their tax registration number and a print-out of their DSS data setting out their investor share and securities account held in the DSS.

The purchase applications of the interested Retail Investors shall be acceptable, provided that an amount equal to their total purchase price plus the product of 0.0325% times total purchase price has been paid, in cash or by bank check, or the equal amount has been reserved in all kinds of deposit bank accounts of their investor clients or customer bank accounts maintained in the context of providing investment services and of which they are beneficiaries or co-beneficiaries. The charge of 0.0325% times total purchase price is for exchange and clearing fees. In addition, customary brokerage fees shall be charged.

The purchase applications of Retail Investors shall be acceptable only if the interested investors are the beneficiaries or co-beneficiaries of the accounts from which they apply.

According to the HCMC's Circular No. 37/16.05.2008, every Retail Investor who is a natural person may participate in the Greek Public Offering either through his or her own individual investor share or through one or more joint investor shares held in the DSS (the "**JIS**") in which he/she participates as a co-beneficiary. Should there be detected more than one purchase applications from a single investor for delivery of the Offer Shares purchased to either an individual account and a JIS or to more than one JIS in which the investor participates as a co-beneficiary, then the total demand for Offer Shares expressed in all these purchase applications shall be considered as a single purchase application of such investor.

Following the finalisation of the number of Offer Shares that each Retail Investor is entitled to receive through the Greek Public Offering as well as the Offer Price, any excess amount paid shall be returned to the beneficiary through the same branch of EBB Members (investment firms, banks or banks' subsidiaries) to which the purchase application was submitted or, as the case may be, any excess amounts of deposit shall be unblocked and, in case of participations in the Greek Public Offering following the blocking of a deposits account held with a bank or a trading account in case of investment firms as per the above, the respective account shall be simultaneously charged with an amount equal to the value of the Offer Shares which were allocated to the investor. Blocked amounts of deposits are subject to the terms of the initial deposit (term, interest, etc.) until unblocking, whereas any excess amount paid shall be returned with no interest.

Further information about the procedure for the offering of the Offer Shares through the Greek Public Offering to Retail Investors are provided in section 19 "TERMS AND CONDITIONS OF THE OFFERING" of the Prospectus.

**Procedure for the offering of the Offer Shares through the Greek Public Offering to Qualified Investors**

Qualified Investors may participate in purchasing Offer Shares in the Greek Public Offering from 10:00 Greek time of the first day (i.e. 30 September 2024) until 16:00 Greek time of the last day (i.e. 2 October 2024) of the Greek Public Offering period by submitting a relevant purchase application exclusively through Greek Public Offering Coordinators and Lead Underwriters, or other EBB Members (investment firms, banks or banks' subsidiaries) appointed by Greek Public Offering Coordinators and Lead Underwriters. The EBB shall remain open during the Greek Public Offering period as of 10:00 Greek time, and until 17:00 Greek time, apart from the last day of the Greek Public Offering period, i.e. on 2 October 2024, on which it will close at 16:00 Greek time.

The value of the allocated Offer Shares to Qualified Investors shall be settled at Settlement Date through their respective custodians, and not prefunded when submitting their purchase applications. The above charge of 0.0325% times total purchase price for exchange and clearing fees, as well as customary brokerage fees will also apply to Qualified Investors.

During the Greek Public Offering period, Qualified Investors shall be entitled to amend their purchase applications and each new application shall be deemed to cancel the preceding ones.

On the last day of the Greek Public Offering period, all purchase applications in force at that time shall be considered final. Following the finalisation of the number of Offer Shares that each Qualified Investor is entitled to acquire through the Greek Public Offering, any excess amount paid in cash shall be returned to the relevant beneficiary with no interest.

Further information about the procedure for the offering of the Offer Shares through the Greek Public Offering to Qualified Investors are provided in section 19 "TERMS AND CONDITIONS OF THE OFFERING" of the Prospectus.

**ALLOCATION**

**General Information**

Allocation of the Offer Shares has been initially split between the Greek Public Offering and the International Offering as follows: (i) 15%, corresponding to 13,720,727 of the Offer Shares, will be allocated to investors participating in the Greek Public Offering with the option, at the sole and absolute discretion of the Selling Shareholder, to increase this up to 20%, corresponding to an additional 4,573,576 Offer Shares (and representing a total in aggregate of 18,294,303 Offer Shares), to investors participating in the Greek Public Offering, and (ii) 85%, corresponding to 77,750,788 of the Offer Shares, will be allocated to investors participating in the International Offering (subject to any adjustment necessary in case the Greek Public Offering is increased as per the above). The Selling Shareholder has the right to change this allocation split at its sole and absolute discretion, based on the demand expressed in each part of the Offering, save that any such amended allocation of the Offer Shares between the International Offering and the Greek Public Offering may not cause the Greek Public Offering to receive a portion of the Offer Shares lower than the 15% set out above, if the demand expressed by investors participating in the Greek Public Offering is at least equal to such percentage.

Offer Shares initially allocated to the International Offering, may be reallocated to investors participating in the Greek Public Offering, as long as orders submitted in the Greek Public Offering exceed the above initial allocation and support this reallocation.

Offer Shares allocated to, but not purchased in, the Greek Public Offering may be reallocated to investors participating in the International Offering, as long as orders submitted in the International Offering exceed the above initial allocation and support this reallocation.

The final allocation split of the Offer Shares between the Greek Public Offering and the International Offering will be determined after the close of the period of the bookbuilding process for the International Offering and of the Greek Public Offering period on or about 2 October 2024 by the Selling Shareholder and investors shall be informed through the publication of the respective announcement addressed to investors in the Daily Statistical Bulletin of the ATHEX and on the Bank's and Selling Shareholder's websites.

Further information about the allocation is provided in section 19 "TERMS AND CONDITIONS OF THE OFFERING" of the Prospectus.

**Allocation of Offer Shares in the Greek Public Offering**

Of the total number of Offer Shares finally allocated in the Greek Public Offering (after taking into account any reallocation of Offer Shares from the International Offering to the Greek Public Offering), the number of Offer Shares that will be finally allocated to each of the Retail Investors and Qualified Investors categories will be determined at the end of the Greek Public Offering, at the sole and absolute discretion of the Selling Shareholder, provided that the allocation of the Offer Shares in the Greek Public Offering to the investors will be carried out as follows:

- a percentage of at least 50% of the Offer Shares in the Greek Public Offering will be allocated to satisfy the applications of Retail Investors; and

- the remaining up to 50% of the Offer Shares in the Greek Public Offering will be allocated between Qualified Investors and Retail Investors based on the total demand expressed in each category of investors (i.e. Qualified Investors and Retail Investors).

As long as Retail Investors' applications for 50% of the Offer Shares in the Greek Public Offering have been satisfied, the following will be taken into account for the final determination of the allocation percentage per category of investors: (a) the demand from Qualified Investors; (b) the demand from Retail Investors exceeding 50%; (c) the number of applications from Retail Investors for the purchase of Offer Shares; and (d) the need to achieve sufficient free float. In the event that the total demand from Retail Investors falls short of 50% of the total number of Offer Shares to be made available in the Greek Public Offering, the applications of Retail Investors will be fully satisfied, up to the amount for which demand was actually expressed, while the Offer Shares in the Greek Public Offering, which correspond to the shortfall against the total percentage of 50% of the total number of Offer Shares in the Greek Public Offering, will be transferred to the category of Qualified Investors.

If demand for Offer Shares in the category of Retail Investors is higher than the total number of Offer Shares finally allocated to that category, purchase applications of Retail Investors will be satisfied *pro rata*.

After the above calculation, the number of Offer Shares that will be allocated to each investor will be rounded down to the nearest integer number of shares. If, as a result of such rounding per investor, Offer Shares remain unallocated, one additional Offer Share will be allocated to the investors, having, per investor, the highest unsatisfied fractional shares in descending order.

If demand for Offer Shares in the category of Qualified Investors is higher than the total number of Offer Shares finally allocated to that category, purchase applications of Qualified Investors will be satisfied *pro rata*. If the Greek Public Offering is not fully subscribed for, Retail Investors and Qualified

Investors will be allocated all (i.e. 100%) of the Offer Shares for which they have submitted purchase applications.

Allocation of Offer Shares in the Greek Public Offering will not be dependent upon the financial intermediary or the manner in which participation applications have been submitted.

Delivery of Offer Shares will be completed through their transfer to the investor share and securities account held in the DSS of the Retail Investors and Qualified Investors entitled thereto. Such registration will be made following completion of the relevant processes, and the exact date thereof will be publicly announced by the Bank and HFSF through the ATHEX at least one business day prior to the delivery of the Offer Shares to the investors.

Further information about the procedure for the allocation of the Offer Shares in the Greek Public Offering is provided in section 19 "TERMS AND CONDITIONS OF THE OFFERING" of the Prospectus while the expected timetable of the Offering is included in section 20 "DEALING ARRANGEMENTS" of the Prospectus.

Athens, 30 September, 2024

For the HFSF

*IMPORTANT DISCLAIMER*

*This announcement has been prepared for information purposes only and does not constitute or form a part of any offer of securities for sale or solicitation of an offer to purchase or subscribe for securities in any jurisdiction in which such offers or sale are unlawful, including in the United States, Australia, Canada, Japan, South Africa, or in any jurisdiction in which such offers or sales are unlawful (the Excluded Territories). Any securities issued in connection with an offering (the Securities) have not been and will not be registered under the US Securities Act of 1933, as amended (the US Securities Act) and may not be offered or sold in the United States absent registration or an exemption from registration under the US Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction in the United States. Further, the Securities referred to herein will not be registered and may not be offered or sold under any applicable securities laws of any state, province, territory, county or jurisdiction of the Excluded Territories. Accordingly, unless an exemption under relevant securities laws is applicable, any such Securities may not be offered, sold, resold, taken up, exercised, renounced, transferred, delivered or distributed, directly or indirectly, in or into the Excluded Territories or any other jurisdiction if to do so would constitute a violation of the relevant laws of, or require registration of such securities in, the relevant jurisdiction. There will be no public offer of securities in the United States.*

*Any offer of Offer Shares in any member state of the European Economic Area (the "EEA") other than Greece (each a "Member State") will be made pursuant to an exemption under the Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when shares are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (together with any related implementing and delegated regulations, the "Prospectus Regulation") from the requirement to publish a prospectus for offers of shares. As a consequence, the Offer Shares may only be offered and sold in any Member State pursuant to an exemption under the Prospectus Regulation. In any Member State that has implemented the Prospectus Regulation (each a "Relevant Member State"), the announcement is only addressed to and directed at persons who are "qualified investors" within the meaning of Article 2(e) of the Prospectus Regulation ("Qualified Investors").*

*Any offer of the Offer Shares in the United Kingdom will be made pursuant to an exemption under assimilated Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC as it forms part of UK law by virtue of the European Union (Withdrawal) Act 2018 (the "UK Prospectus Regulation") from the requirement to publish a prospectus for offers of shares. As a consequence, the Offer Shares may only be offered and sold in the United Kingdom pursuant to an exemption under the UK Prospectus Regulation. In the United Kingdom, the announcement is being distributed only to, and are directed only at, "qualified investors" within the meaning of Regulation 2(e) of the UK Prospectus Regulation as amended and supplemented (including by the UK Prospectus Amendment Regulations 2019 and Financial Services and Market Act 2000 (Prospectus) Regulation 2019), who are also persons: (i) who have professional experience in* *matters relating to investments falling within the definition of "investment professionals" in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 as amended (the "Order"); (ii) who are high net worth bodies corporate, unincorporated associations and partnerships or the trustee of high value trusts falling within Article 49(2)(a) to (d) of the Order; or (iii) other persons to whom it may otherwise lawfully be communicated (all such persons together being referred to as "Relevant Persons").*

*Any investment or divestment activity to which this announcement relates is available only to investors resident in Greece, Qualified Investors in Relevant Member States and Relevant Persons in the United Kingdom, and will only be engaged with such persons. Persons who are not Qualified Investors (in Relevant Member States) or Relevant Persons (in the United Kingdom) should not act or rely on this announcement or any of its contents.*

*This announcement has been issued by and is the sole responsibility of the Selling Shareholder. Neither the Bank nor any of its affiliates, their respective directors, officers or employees, advisers, agents or any other person accepts any responsibility or liability whatsoever for the contents of, or makes any representations or warranties, express or implied, as to the accuracy, fairness or completeness of the information presented or contained in this announcement (or whether any information has been omitted from this announcement), whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith. Accordingly, the Bank, its affiliates, and their respective directors, officers or employees, and any other person acting on their behalf disclaims, to the fullest extent possible permitted by applicable law, all and any liability whatsoever for any loss howsoever arising from, or in reliance upon, the whole or any part of the contents of this announcement, whether in tort, contract or otherwise which they might otherwise have in respect of this announcement or its contents or otherwise arising in connection therewith.*

*This announcement may include "forward-looking" statements within the meaning of applicable securities laws. Any such statements reflect the current views of the Selling Shareholder and the Bank about future events. The use of any of the words "expect," "will," "should," and similar expressions are intended to identify forward-looking information or statements. Although the Selling Shareholder and the Bank believe that the expectations and assumptions on which such forward-looking statements and information are reasonable, undue reliance should not be placed on the forward-looking statements and information because the Selling Shareholder and the Bank can give no assurance that such statements and information will prove to be correct. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. The forward-looking statements and information contained in this announcement are made as of the date hereof and the Selling Shareholder and the Bank undertake no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.*